

- M E M O R A N D U M -

To: Dr. Mike Waldrip
From: Kelly Penny
Subject: Final Amended Budget
Date: 08/29/2016

Attached is the Final Amended Budget. The final amendments presented for operating fund will have no impact on the budgeted fund balance. The amendments present for Debt Service are related to the recent bond refundings, a payment in lieu of taxes (PILOT), and state aid received for the loss of property tax revenue due to the passage of SB1. This is an increase in the Debt Service budgeted fund balance of \$4,070.

Fund	Fund Name	Revenues	Expenditures	Explanation
199	General Fund	\$0	\$0	All amendments are functional changes only
599	Debt Service	46,764,465	46,760,395	Amendments related to recent bond refundings, PILOT, and state aid for SB1 (\$10K additional homestead exemption)
	TOTAL FOR ALL FUNDS	46,764,465	46,760,395	

cc: Barbara Sabedra, Sid Grant



Board Action Required

No Action Required

Date: August 29, 2016

To: CISD Board of Trustees

From: Kelly Penny

CC: Dr. Waldrip, Sid Grant

RE: Final Amended Budget (General Fund, and Debt Service)

Each year at the August Board meeting, the Final Amended Budget is presented for the Board's approval. The purpose of the final amended budget is to project required funds to cover expenditures at the fund/function level, TRS On-Behalf, and year end payroll accrual entries.

The attached entries make the necessary fund/functional category adjustments to cover the projected expenditure amounts so the District does not exceed a fund/functional category and receive an audit finding. Please note the budget amendments are adjusting accounts that the Business Office manages. This ensures that the funds are not expended for any other purpose except to cover year end payroll expenditures (TRS On-Behalf, payroll accruals, etc.). Functions 11, 12, 13, 23, 31, 32, 33, 51 and 61 are being increased as submitted, to ensure we have adequate funds at these function levels. We do anticipate the majority of these funds will remain unexpended after the final year-end payroll accruals and TRS On-behalf entries are recorded in the general ledger due to when the TRS On-Be-Half entry is recorded there is also an offsetting revenue entry that will occur. When SB1 passed and was approved by voters in the November 2015 election (the additional \$10,000 homestead exemption) the state agreed to make districts "whole" in lost tax revenue. CISD will be made whole by paying less in recapture at the end of the fiscal year. Thus defraying the loss of operating fund tax revenue. Therefore, a reduction in budgeted recapture is offsetting the requested increases in the payroll expenditure accounts. The above amendments reflect no change in the budgeted Operating Fund balance.

The amendments proposed for Debt Service relate to the recent bond refundings, payment in lieu of taxes (PILOT) or Mori Seki, an increase in state aid received for the additional \$10,000 homestead exemption as mentioned above. The net result is an increase in the Debt Service budgeted fund balance of \$4,070.

COPPELL INDEPENDENT SCHOOL DISTRICT
FINAL AMENDED BUDGET
August 29, 2016

DATA CONTROL CODE	GENERAL FUND			FOOD SERVICE FUND			DEBT SERVICE FUND			TOTAL OPERATIONS BUDGET		
	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET
REVENUES												
5700 Local & Intermediate Sources	108,580,587	-	108,580,587	3,775,525	-	3,775,525	24,437,428	49,673	24,487,101	136,793,540	49,673	136,843,213
5800 State Program Revenues	7,276,204	-	7,276,204	96,000	-	96,000	-	308,128	308,128	7,372,204	308,128	7,680,332
5900 Federal Program Revenues	100,000	-	100,000	718,395	-	718,395	370,968	-	370,968	1,189,363	-	1,189,363
5020 Total Revenues	115,956,791	-	115,956,791	4,589,920	-	4,589,920	24,808,396	357,801	25,166,197	145,355,107	357,801	145,712,908
EXPENDITURES												
11 Instruction	58,193,174	400,000	58,593,174	-	-	-	-	-	-	58,193,174	400,000	58,593,174
12 Instr. Resources & Media Services	1,358,254	20,000	1,378,254	-	-	-	-	-	-	1,358,254	20,000	1,378,254
13 Curriculum Dev. & Instr. Staff Dev.	607,318	5,000	612,318	-	-	-	-	-	-	607,318	5,000	612,318
21 Instructional Leadership	2,129,256	-	2,129,256	-	-	-	-	-	-	2,129,256	-	2,129,256
23 School Leadership	5,491,473	30,000	5,521,473	-	-	-	-	-	-	5,491,473	30,000	5,521,473
31 Guidance, Counseling & Evaluation	3,453,530	10,000	3,463,530	-	-	-	-	-	-	3,453,530	10,000	3,463,530
32 Social Work Services	11,725	25,000	36,725	-	-	-	-	-	-	11,725	25,000	36,725
33 Health Services	995,841	10,000	1,005,841	-	-	-	-	-	-	995,841	10,000	1,005,841
34 Student (Pupil) Transportation	2,099,943	-	2,099,943	-	-	-	-	-	-	2,099,943	-	2,099,943
35 Food Services	-	-	-	5,030,224	-	5,030,224	-	-	-	5,030,224	-	5,030,224
36 Cocurricular/Extracurricular Activities	2,230,643	-	2,230,643	-	-	-	-	-	-	2,230,643	-	2,230,643
41 General Administration	3,270,970	-	3,270,970	-	-	-	-	-	-	3,270,970	-	3,270,970
51 Plant Maintenance & Operations	8,516,693	100,000	8,616,693	-	-	-	-	-	-	8,516,693	100,000	8,616,693
52 Security & Monitoring Services	308,980	-	308,980	-	-	-	-	-	-	308,980	-	308,980
53 Data Processing Services	3,278,275	-	3,278,275	-	-	-	-	-	-	3,278,275	-	3,278,275
61 Community Services	183,444	15,000	198,444	-	-	-	-	-	-	183,444	15,000	198,444
71 Debt Service	-	-	-	-	-	-	24,748,729	-	24,748,729	24,748,729	-	24,748,729
81 Facilities Acquisition & Construction	673,647	-	673,647	-	-	-	-	-	-	673,647	-	673,647
91 Contr. Instr. Serv. between Schools	25,102,279	(615,000)	24,487,279	-	-	-	-	-	-	25,102,279	(615,000)	24,487,279
93 Pmts. To Fiscal Agent/Member Districts	36,272	-	36,272	-	-	-	-	-	-	36,272	-	36,272
95 Pmts. To Juvenile Justice Alternative Cntr.	35,000	-	35,000	-	-	-	-	-	-	35,000	-	35,000
99 Other Governmental Charges	495,000	-	495,000	-	-	-	-	-	-	495,000	-	495,000
6030 Total Expenditures	118,471,717	-	118,471,717	5,030,224	-	5,030,224	24,748,729	-	24,748,729	148,250,670	-	148,250,670
Excess(Deficiency) of Revenues Over (Under)												
1100 Expenditures	(2,514,926)	-	(2,514,926)	(440,304)	-	(440,304)	59,667	357,801	417,468	(2,895,563)	357,801	(2,537,762)
7900 Other Resources	68,231	-	68,231	-	-	-	-	46,406,664	46,406,664	68,231	46,406,664	46,474,895
8900 Other (Uses)	-	-	-	-	-	-	-	(46,760,395)	(46,760,395)	-	(46,760,395)	(46,760,395)
1200 Net Change in Fund Balances	(2,446,695)	-	(2,446,695)	(440,304)	-	(440,304)	59,667	4,070	63,737	(2,827,332)	4,070	(2,823,262)
3100 Unassigned Fund Balance - Sept 1 (Beginning)	46,702,443	-	46,702,443	1,113,207	-	1,113,207	3,086,152	-	3,086,152	50,901,802	-	50,901,802
3000 Budget Unassigned Fund Balance - Aug. 31	44,255,748	-	44,255,748	672,903	-	672,903	3,145,819	4,070	3,149,889	48,074,470	4,070	48,078,540

FINAL AMENDED BUDGET 08/29/2016

Item	Description	Account Number	Revenue	Expenditure
1	Student Attendance Credits	199-91-6224.00-999-6-99		(615,000)
	TRs Care	199-11-6144.00-999-6-11		400,000
	Salaries for Professional Personnel	199-12-6119.00-999-6-99		20,000
	TRs Care	199-13-6144.00-999-6-99		5,000
	TRs Care	199-23-6144.00-001-6-99		30,000
	Salaries for Professional Personnel	199-31-6119.00-999-6-99		10,000
	Salaries for Professional Personnel	199-32-6119.00-999-6-99		25,000
	TRs Care	199-33-6144.00-999-6-99		10,000
	TRs Care	199-51-6144.00-999-6-99		100,000
	TRs Care	199-61-6144.34-999-6-99		15,000
	Miscellaneous Revenue - PILOT	599-5749	49,673	
	State Revenue	599-5829	308,128	
	Sale of Bonds	599-7911	38,275,000	
	Discount or Premium on Issuance of Bonds	599-7916	8,131,664	
	Debt Service Funds; Other Uses	599-8949		46,760,395
	See attached memo for explanation of the final amended budget			
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			46,764,465	46,760,395