



To: CISD Board of Trustees
From: Diana Sircar
Date: August 26, 2019
cc: Brad Hunt, Sid Grant

Re: Final Amended Budget (General Fund, and Debt Service)

Each year at the August Board meeting, the Final Amended Budget is presented for the Board's approval. The purpose of the final amended budget is to project required funds to cover expenditures at the fund/function level. Should the district exceed its budget in any function, it would result in an audit finding. The net impact of all of the amendments presented is a \$1,635,000 positive impact on the budget.

The district's revenue from tax collections has been very strong due to property value growth after values were certified. In addition, current interest rates have provided additional earnings on collected taxes. As mentioned in the last budget workshop, the district received an additional year's worth of reimbursements for SHARS (Medicaid) services, increasing revenue. Amendments have been entered to reflect these positive impacts to revenue.

Unlike the 2017-18 fiscal year, the district is not impacted by additional expense for accruals since school is in session for 13 days in August, the same as last year.

The impact of HB3's reduction in the amount of recapture to be paid in 2019-2020 will impact the 2018-19 budget to account for the amount of recapture expense that must be accrued for the 13 school days in August. Since the district's recapture expense will be reduced by approximately \$12M for the 2019-20 school year, the district realizes a proportionate reduction in accrued recapture for the 13 school days in August.

As shared at the budget workshop, TASB property insurance rates continue to increase. Insurance rates were estimated for the 2018-19 budget. An amendment adjusts the budget to reflect the actual cost of the insurance.

Additional expenditures have been incurred due to the hiring of approximately 7 full-time employees since the adoption of the 2018-19 budget. Due to the funding of some special education positions using federal grants, specifically in function 31, the district must expend TRS on-behalf contributions for those employees from the general operating fund since they cannot be charged to the federal fund. An offsetting revenue amendment to TRS on-behalf is also included.

Amendments have been added to ensure that the district does not exceed functional expenditures in transportation and maintenance. These funds will not be used for any expenditures other than what may be incurred in August.

The attached entries make the necessary fund/functional category adjustments to cover the projected expenditure amounts so the District does not exceed a fund/functional category and receive an audit finding. Please note the budget amendments are adjusting accounts that the Business Office manages. This ensures that the funds are not expended for any other purpose except to cover year end accruals expenditures (TRS On-Behalf, payroll accruals, etc.), and August expenditures. Functions 13, 31, 32, 34, 51, and 93 are being increased as submitted, to ensure we have adequate funds at these function levels. Function 91 and 95 are being decreased to help defray the requested increases in other functions.

The district anticipates some growth in fund balance at the end of the fiscal year.

There are no requested amendments to Food Service, or Debt Service.

Recommendation: The Board of Trustees adopt the final amended budget as presented.

COPPELL INDEPENDENT SCHOOL DISTRICT
FINAL AMENDED BUDGET
AUGUST 26, 2019

DATA CONTROL CODE	GENERAL FUND			FOOD SERVICE FUND			DEBT SERVICE FUND			TOTAL OPERATIONS BUDGET		
	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET
REVENUES												
5700 Local & Intermediate Sources	141,182,363	1,402,000	142,584,363	4,271,487	-	4,271,487	34,697,354	-	34,697,354	180,151,204	1,402,000	181,553,204
5800 State Program Revenues	13,701,021	368,000	14,069,021	114,196	-	114,196	259,799	-	259,799	14,075,016	368,000	14,443,016
5900 Federal Program Revenues	469,000	570,000	1,039,000	573,800	-	573,800	372,568	-	372,568	1,415,368	570,000	1,985,368
5020 Total Revenues	155,352,384	2,340,000	157,692,384	4,959,483	-	4,959,483	35,329,721	-	35,329,721	195,641,588	2,340,000	197,981,588
7900 Other Resources	352,642	-	352,642	10,966	-	10,966	25,125,016	-	25,125,016	25,488,624	-	25,488,624
EXPENDITURES												
11 Instruction	66,250,731	322,831	66,573,562	-	-	-	-	-	-	66,250,731	322,831	66,573,562
12 Instr. Resources & Media Services	1,716,812	-	1,716,812	-	-	-	-	-	-	1,716,812	-	1,716,812
13 Curriculum Dev. & Instr. Staff Dev.	2,846,936	95,000	2,941,936	-	-	-	-	-	-	2,846,936	95,000	2,941,936
21 Instructional Leadership	2,488,728	(47,831)	2,440,897	-	-	-	-	-	-	2,488,728	(47,831)	2,440,897
23 School Leadership	6,468,984	-	6,468,984	-	-	-	-	-	-	6,468,984	-	6,468,984
31 Guidance, Counseling & Evaluation	3,763,089	225,000	3,988,089	-	-	-	-	-	-	3,763,089	225,000	3,988,089
32 Social Work Services	355,149	20,000	375,149	-	-	-	-	-	-	355,149	20,000	375,149
33 Health Services	1,262,197	-	1,262,197	-	-	-	-	-	-	1,262,197	-	1,262,197
34 Student (Pupil) Transportation	4,570,164	225,000	4,795,164	-	-	-	-	-	-	4,570,164	225,000	4,795,164
35 Food Services	-	-	-	5,593,167	-	5,593,167	-	-	-	5,593,167	-	5,593,167
36 Cocurricular/Extracurricular Activities	2,514,036	-	2,514,036	-	-	-	-	-	-	2,514,036	-	2,514,036
41 General Administration	3,615,090	-	3,615,090	-	-	-	-	-	-	3,615,090	-	3,615,090
51 Plant Maintenance & Operations	10,106,609	265,000	10,371,609	-	-	-	-	-	-	10,106,609	265,000	10,371,609
52 Security & Monitoring Services	764,233	-	764,233	-	-	-	-	-	-	764,233	-	764,233
53 Data Processing Services	3,786,435	-	3,786,435	-	-	-	-	-	-	3,786,435	-	3,786,435
61 Community Services	180,605	-	180,605	-	-	-	-	-	-	180,605	-	180,605
71 Debt Service	-	-	-	-	-	-	35,362,339	-	35,362,339	35,362,339	-	35,362,339
81 Facilities Acquisition & Construction	-	-	-	-	-	-	-	-	-	-	-	-
91 Contr. Instr. Serv. between Schools	45,092,744	(400,000)	44,692,744	-	-	-	-	-	-	45,092,744	(400,000)	44,692,744
93 Pmts. To Fiscal Agent/Member Districts	250	10,000	10,250	-	-	-	-	-	-	250	10,000	10,250
95 Pmts. To Juvenile Justice Alternative Cntr.	35,000	(10,000)	25,000	-	-	-	-	-	-	35,000	(10,000)	25,000
99 Other Governmental Charges	581,277	-	581,277	-	-	-	-	-	-	581,277	-	581,277
6030 Total Expenditures	156,399,069	705,000	157,104,069	5,593,167	-	5,593,167	35,362,339	-	35,362,339	197,354,575	705,000	198,059,575
8900 Other (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess(Deficiency) of Revenues Over (Under)												
1100 Expenditures	(1,046,685)	1,635,000	588,315	(633,684)	-	(633,684)	(32,618)	-	(32,618)	(1,712,987)	1,635,000	(77,987)
7900 Other Sources	352,642	-	352,642	10,966	-	10,966	25,125,016	-	25,125,016	25,488,624	-	25,488,624
8900 Other (Uses)	-	-	-	-	-	-	(23,682,882)	-	(23,682,882)	(23,682,882)	-	(23,682,882)
1200 Net Change in Fund Balances	(694,043)	1,635,000	940,957	(622,718)	-	(622,718)	1,409,516	-	1,409,516	92,755	1,635,000	1,727,755
3100 Unassigned Fund Bal - Sept 1, 2018 (Beg.)	57,291,256		57,291,256	1,157,444		1,157,444	8,851,875		8,851,875	67,300,575	-	67,300,575
3000 Budget Unassigned Fund Balance - Aug. 31	56,597,213	1,635,000	58,232,213	534,726	-	534,726	10,261,391	-	10,261,391	67,393,330	1,635,000	69,028,330

**Budget Amendments
2018-2019 FINAL AMENDED BUDGET**

Item	Description	Account Number	Revenue	Expenditure
1	General Supplies	199-21-6399-00-901-99-000		(11,000.00)
	Licensed Professional Services	199-21-6219-00-901-99-000		(25,000.00)
	Education Service Center Services	199-21-6239-00-901-99-000		(8,361.00)
	Rentals/Charters	199-21-6269-00-901-99-000		(110.00)
	Contracted Services	199-13-6299-00-901-99-000		(2,400.00)
	Reading Materials/Library Books	199-21-6329-00-901-99-000		(960.00)
	General Supplies	199-11-6399-00-901-11-000		50,231.00
	<i>Transfer between functions for Curriculum</i>			
2	Miscellaneous Revenue	199-00-5749	2,000.00	
	Employee Allowances	199-11-6119-00-003-22-000		2,000.00
	<i>DCCD stipend for dual credit BMGT1327</i>			
3	Revenue; Current Year Tax Collections	199-00-5711-00-000-00-000-	900,000.00	
	Revenue; Interest Earned	199-00-5742-00-000-00-000-	500,000.00	
	Revenue; SHARS	199-00-5931-00-000-00-000-	570,000.00	
	Revenue; TRS/TRS Care on-behalf	199-00-5831-00-000-00-000-	368,000.00	
	TRS/TRS Care on-Behalf	199-11-6144-00-999-99-000		273,000.00
	Salaries for Professional Personnel	199-13-6119-00-999-99-000		75,000.00
	TRS/TRS Care on-Behalf	199-13-6144-00-999-99-000		20,000.00
	TRS/TRS Care on-Behalf	199-31-6144-00-999-99-000		75,000.00
	Salaries for Professional Personnel	199-31-6119-00-999-99-000		150,000.00
	Salaries for Professional Personnel	199-32-6119-00-999-99-000		20,000.00
	Miscellaneous Contracted Services	199-34-6294-00-952-99-000		200,000.00
	Gasoline and other fuels	199-34-6311-00-952-99-000		25,000.00
	Insurance and Bonding costs	199-51-6429-00-950-99-000		115,000.00
	Salaries for Support Personnel	199-51-6129-00-953-99-000		50,000.00
	Utilities; Water & Trash Disposal	199-51-6255-00-950-99-000		100,000.00
	Student Attendance Credits	199-91-6224-00-999-99-000		(400,000.00)
	Payments to FISC AGENTS of SSA	199-93-6492-00-903-23-000		10,000.00
	Payments to JJAEP	199-95-6223-00-999-99-000		(10,000.00)
	<i>Final amended budget</i>			
			2,340,000.00	707,400.00