



Understanding 2021-2022 BUDGET & TAX RATE

Total
OPERATING BUDGET
\$162,189,770
\$162 Million

WHERE DOES THE MONEY COME FROM?

91.60% Property Taxes	6.69% State Aid
1.24% Other Local Aid	0.47% Federal Aid

PROPERTY TAX RATE \$1.292

M&O Tax Rate	+	Debt Services Tax Rate	=	Combined Tax Rate
\$1.0472		\$0.2448		\$1.292

FOR EVERY \$100 OF THE PROPERTY VALUE

EXAMPLE:
On a \$100,000 home, CISD tax will be \$1,292
 $\frac{100,000}{100} = 1,000 \times 1.292 = 1,292$

The **Maintenance & Operations** budget funds staff salaries, learning materials, utility bills, insurance, fuel, transportation and cleaning supplies.

Debt Service budget is used to service (pay off) the debt incurred from bonds which is used for construction and/or renovations of school district's buildings/facilities and for purchase of school buses and technology.

DOWN

- \$0.018** from 2020-2021 Tax Rate (\$1.3100)
- \$0.039** from 2019-2020 Tax Rate (\$1.3309)
- \$0.169** from 2018-2019 Tax Rate (\$1.4605)
- \$0.186** from 2017-2018 Tax Rate (\$1.4778)

Out of the 57 school districts in DFW (Collin, Dallas, Denton, Rockwall and Tarrant Counties), 42 districts had a higher tax rate than CISD in 2020-2021 including Allen, Arlington, Denton, Fort Worth, Frisco, Lewisville, Plano, Prosper and Richardson ISDs.

WHAT DOES THE OPERATING BUDGET PAY FOR?

<p>49.2%</p> <p>Instruction \$79,809,290</p>	<p>9.7%</p> <p>Student Support Services \$15,713,061</p>	<p>9.1%</p> <p>Non-Student Support Services \$14,678,395</p>
<p>5.6%</p> <p>Leadership \$9,132,813</p>	<p>2.3%</p> <p>Administrative \$3,812,345</p>	<p>0.6%</p> <p>Other \$927,060</p>

Recapture
\$38,116,806

State takes 23.5% of CISD Budget in Recapture and uses for the support of the property-poor school districts and charter schools.

"Charter schools are publicly funded through taxation and operated by privately owned management companies. Charter schools are often established, operated, and maintained by for-profit organizations, and are not necessarily held to the same standards as traditional public schools."

- Tell, Shwagi (1 April 2016). Charter School Report Card. Charlotte, NC. IAP. p. 59. ISBN 978-1-68123-296-6.

*** If CISD did not have to pay recapture to the State, the M&O tax rate could be dropped approximately \$0.27 and still generate the same amount of net revenue to the District. The approximate Tax Rate could have been \$0.78 (M&O) + \$0.2448 (Debt Services) = \$1.0248. On a \$100,000 home, approximate CISD tax could have been \$1,024 instead of \$1,292. ***