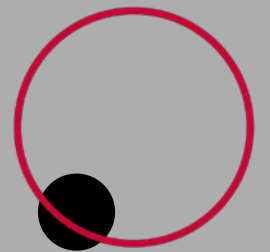
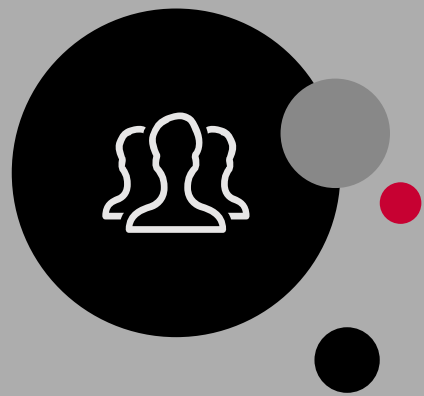


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# Budget Calendar

**Budget Workshops:** In depth discussion of budget

May 11<sup>th</sup>

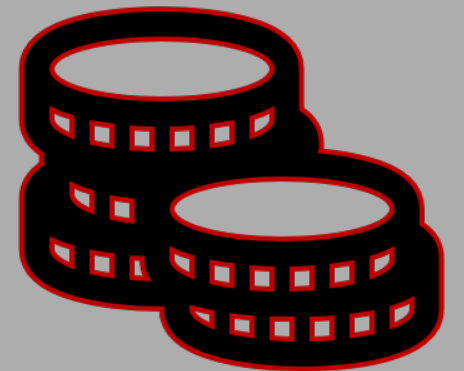
- first draft of the General Operating Fund budget

June 8<sup>th</sup>

- second draft of the General Operating budget.
- Food Service budget presented.

August 3<sup>rd</sup>

- final draft of the General Operating budget.
- final draft of the Food Service budget
- Debt Service budget presented.





# **Budget Calendar: August 24, 2020**

## **Budget and Proposed Tax Rate hearing – 5:30pm**

- The purpose of this meeting is to discuss the school district's proposed budget that will determine the tax rate that will be adopted.
- Public participation in the discussion is invited.

## **Regular Board Meeting - 7:00pm**

- Budget Adoption
- Tax Rate Adoption



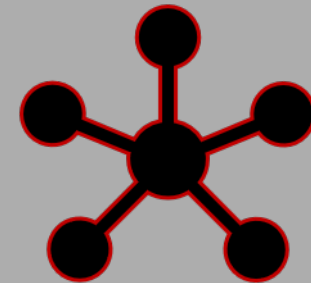


# Adjustments to 2020-21 Budget

Due to COVID-19

## Revenue: expect \$1.1 million less

- Tax Collections may be lower due to protested values or delinquent accounts
- Interest on investments
- Athletic gate receipts
- Facility rentals
- Pay to Ride



## Expenditures: expect \$500,000 more

- Additional expenditures for personal protective equipment
  - Clinic supplies
  - Hand sanitizer and cleaning supplies
  - Personal protective supplies for staff or students
- Additional expenditures for instructional purposes





# CARES Act Funding

## Coronavirus Relief Fund:

- District entitled to reimbursement up to \$286,000
- Only for expenditures made March 1<sup>st</sup> – May 20<sup>th</sup>
- Must have been due to COVID-19 and not already in the budget
- Expenditures to facilitate distance learning or develop online learning capabilities
- TEA announced funds on May 21<sup>st</sup> after spending cutoff
- At this point we have only identified approximately \$30,000 in qualified expenditures.

## ESSER (Elementary & Secondary School Emergency Relief) Fund:

- District entitled to apply for up to \$238,638
- 2019-20 foundation school funding will be reduced by \$238,638
- District must submit a grant proposal to use the funding.
- Wide range of expenditures qualify (instructional needs, cleaning supplies, technology, etc.)
- Not NEW money



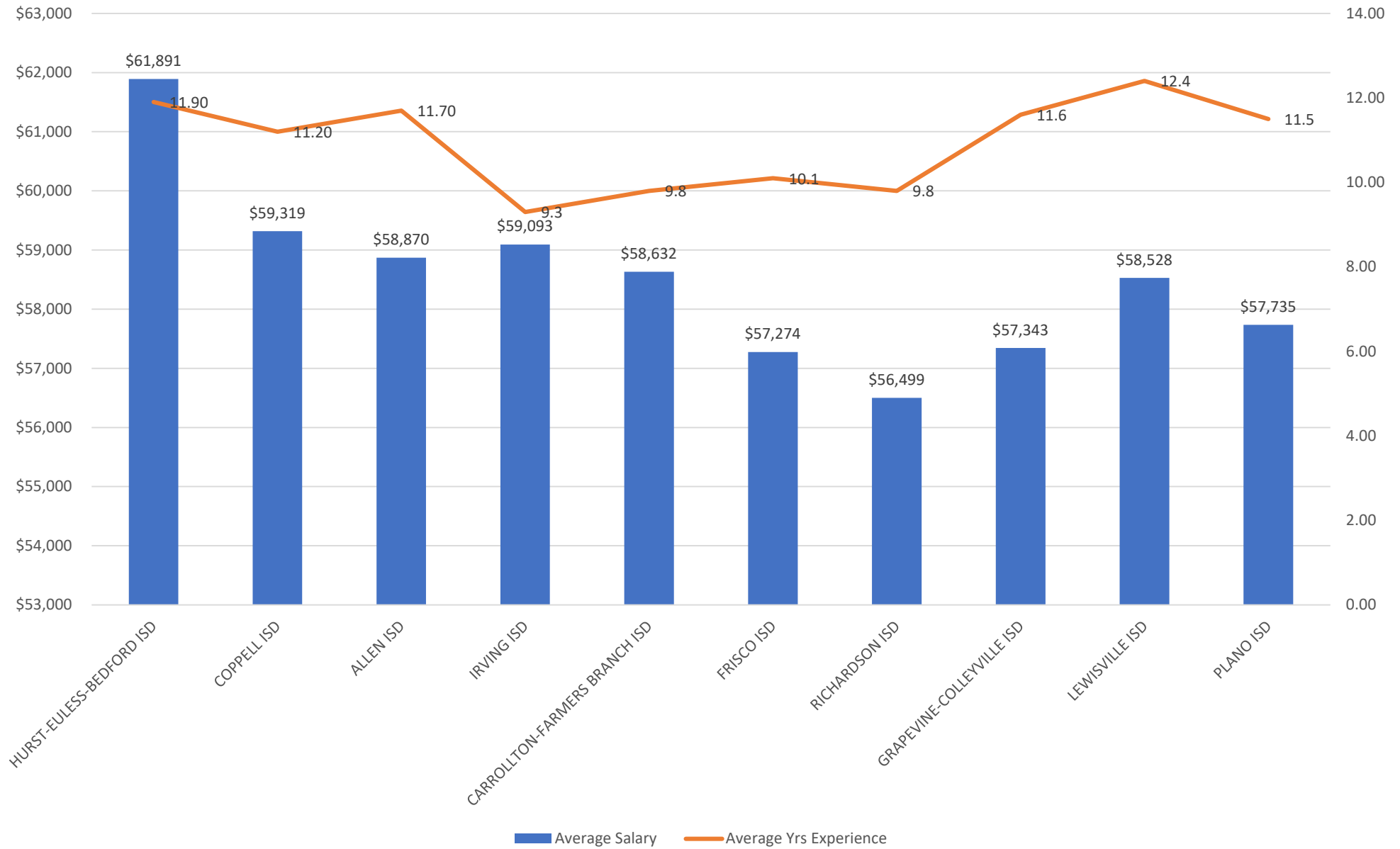
# Compensation Plan

## House Bill 3:

- In 2019-20, HB3 required the district compensation plan to increase salaries for teachers:
  - Beginning teacher's salary: \$54,600
  - \$1,800 increase for teachers, nurses and librarians
  - An additional \$500 increase for veteran teachers with 6 or more years of service
  - 3% raise of mid/control point for all staff
  - Increase of monthly medical contribution to \$325/month
- In 2020-21, proposed district compensation plan. No requirements under HB3.
  - Beginning teacher's salary: \$55,600
  - \$1,400 increase for teachers, nurses and librarians
  - 2% raise of mid/control point for all staff



### 2018-19 Average Teacher Salary and Average Years of Experience





# General Operating Fund Revenues

Revenue Source	2019-20	2020-21
Property Taxes	\$139,068,577	\$140,509,972
Other Local	3,037,580	1,890,500
State	9,176,495	12,331,505
Federal	700,000	950,000
<b>TOTAL:</b>	<b>\$151,982,652</b>	<b>\$155,681,977</b>





# General Operating Fund Expenditures

Expenditures	2019-20	2020-21
Instruction	\$75,877,600	\$81,205,722
Instructional Leadership	9,228,952	9,336,485
Student Support Services	15,760,287	16,242,957
Administrative	3,545,847	3,914,843
Non-Student Support Services	15,098,729	16,201,355
Other	1,104,941	986,595
Recapture	33,831,345	34,741,147
<b>TOTAL:</b>	<b>\$154,447,701</b>	<b>\$162,629,104</b>



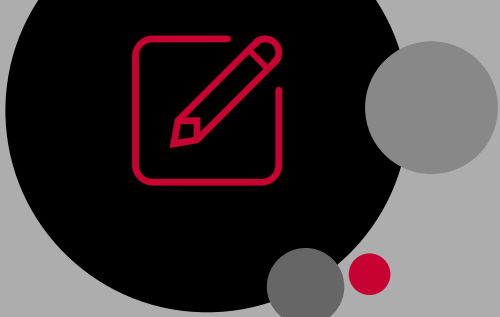
# Proposed General Operating Fund Budget

	2019-20	2020-21
Total Revenues:	\$151,982,652	\$155,681,977
Total Expenditures:	154,447,701	162,629,104
TOTAL:	-2,465,049	-6,947,127

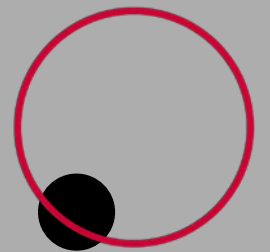
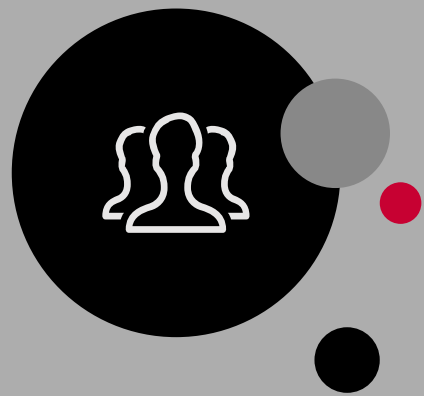


# Challenges

- Maintain and grow enrollment
- Re-evaluate contracts & programs
- Reduce expenditures in line with entitlement
- Adapt to changes from state legislature



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# **Financial Wellness Toolkit**

Provided through inter-local agreement with Region 10  
and  
TCG, the district's current 457 provider.

**EMPOWER individuals of all  
income backgrounds to reach  
financial wellness.**



## Welcome!

Let's work on your financial wellness.

### Wellness Score Analyzer

- ▶ Track and analyze all your financial accounts in one place

ACCESS NOW



### Learning Modules

- ▶ Access interactive learning modules on over 30 financial topics

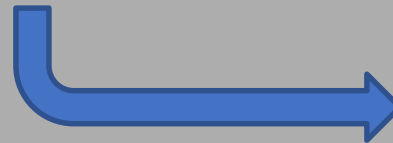
ACCESS NOW



- Ability to create budgets and track finances
- Learning modules to prepare employees for life decisions
- Tools to help make prudent financial decisions
- Calculators to examine progress to savings goals or paying off debt
- Advisor support
- Reduce financial stress



- Email roll-out of FinPath in January direct to employees
- Promoted through internal newsletters (January & April)
- Email video from Dr. Hunt (227 views)
- Introduced FinPath during February 14<sup>th</sup> professional development day
  - 3 sessions
  - 78 attendees
  - 5.3% of total attendees
- Added to NEW Benefits webpage



The screenshot shows the website for CISD COPPELL ISD. The header includes the CISD logo and the tagline 'you matter'. A navigation menu lists: Home, About CISD, Departments, Employment, COVID-19, Parents, Students, Staff. The main content area is titled 'Business Department' and includes an 'Overview' link. A section titled 'Benefits Helpful Links' contains several buttons: Benefits Website, Qualifying Event (including having a baby), Employee Assistance Program, FSA/HSA Portal, Active Care Plan Participants (Medical & RX Portal Links), New Hires, Open Enrollment, Common Benefit Terms, How to Enroll, finpath (a TCG Solution), TELADOC, Contact Us, and Families First Coronavirus Response Act.

## Metrics:

- Initial metrics of employees; debt, insurance, spending

## Options available through program:

- Availability/use of virtual meetings
- Virtual workshops on timely topics; CARES act, financial impact of COVID-19

## District response:

- Need to increase participation in the program

## Coppell ISD Impact Report



### SPENDING

53%

of employees said they often spent more than they make

### SAVINGS

51%

of employees do not think they have a sufficient emergency funds to survive a major financial shock

### PROTECTION

64%

of employees aren't sure if they have the right amount of life or disability insurance

### DEBT

40%

Want to rebuild credit score



### DEBT

69%

of employees are carrying over credit card debt month over month

### REGISTERED

5%

registered for the online platform

### Coppell ISD Professional Development Day: Personal Finance 101

78

attended



### VIRTUAL WORKSHOPS

- Retirement Plans & Investments
- Tax Planning and Reporting
- Dealing with Financial Shock through COVID-19
- CARES Act Overview
- Budgeting Your Benefits - Saving on Insurance

### MEETINGS

28

TeleWealth Virtual Meetings Scheduled

### RETIREMENT

22%

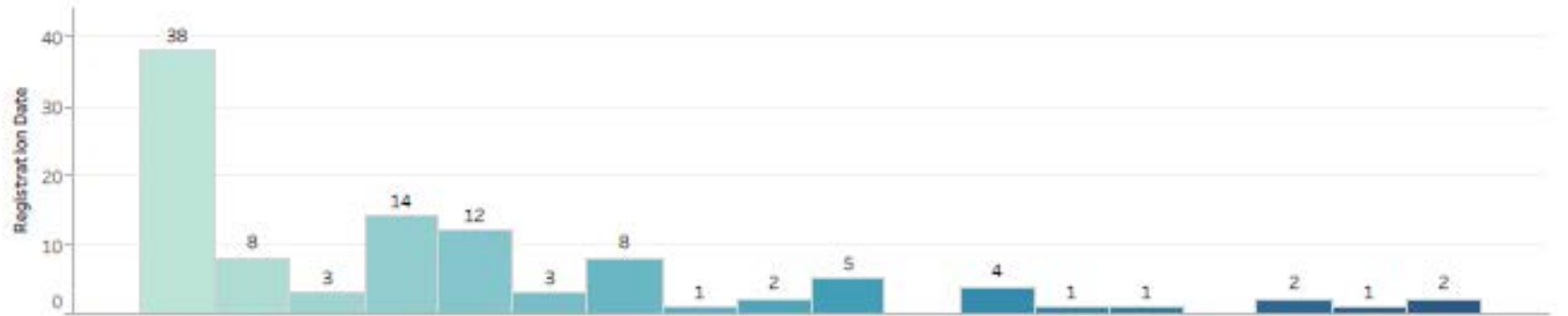
Increased participation YOY in 457(b) Savings Plan





At **FinPath**, we are on a mission to improve the financial literacy of our communities and employer individuals of all income backgrounds to improve their financial health.

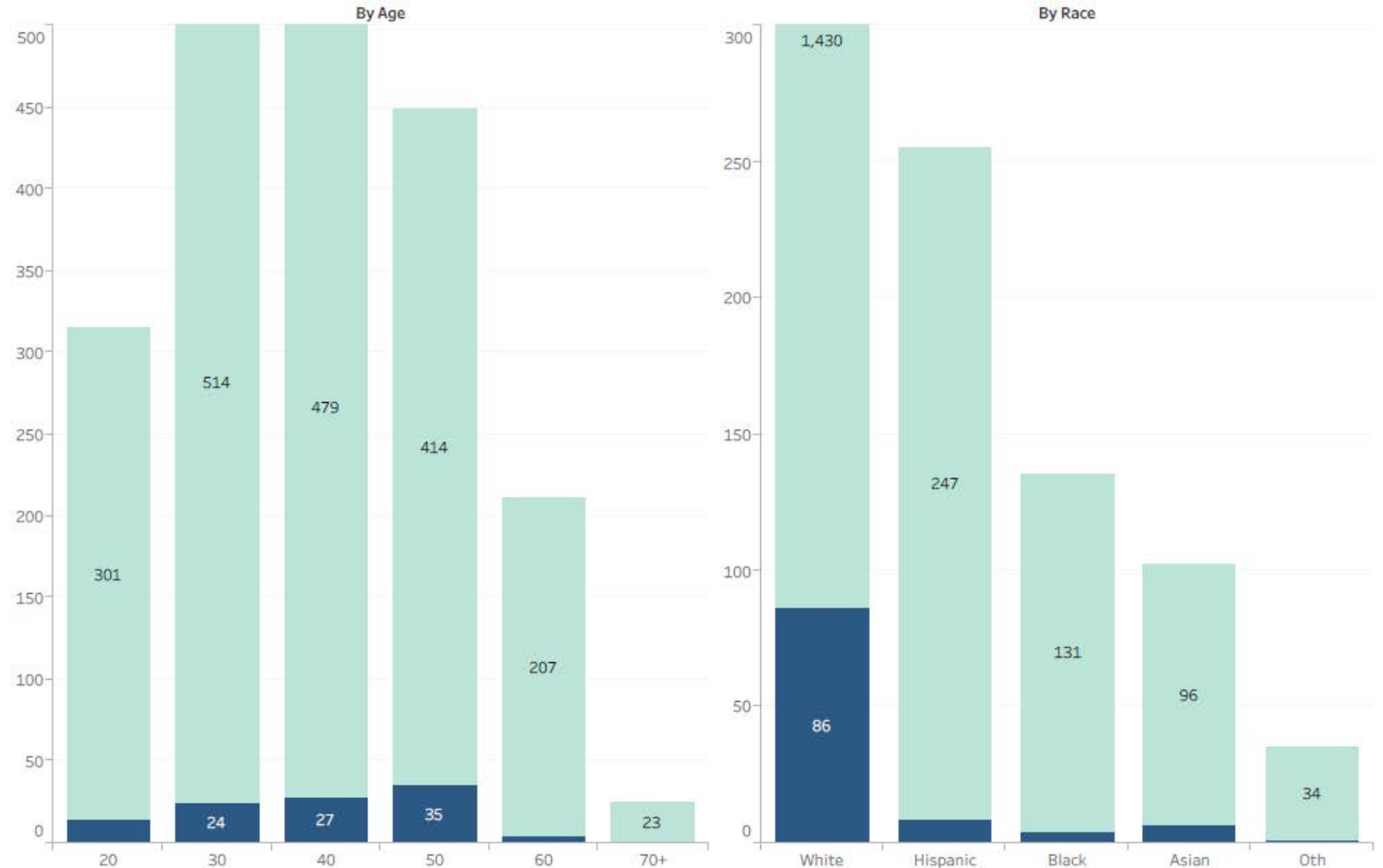
Registered	Count of Coppel Participation Rep...	% of Total Count of Coppel Participat..
False	1,938	94.86%
True	105	5.14%
Grand Total	2,043	100.00%



- Employee registrations 5%
- Peaks at introduction and Feb 14<sup>th</sup> professional development day.

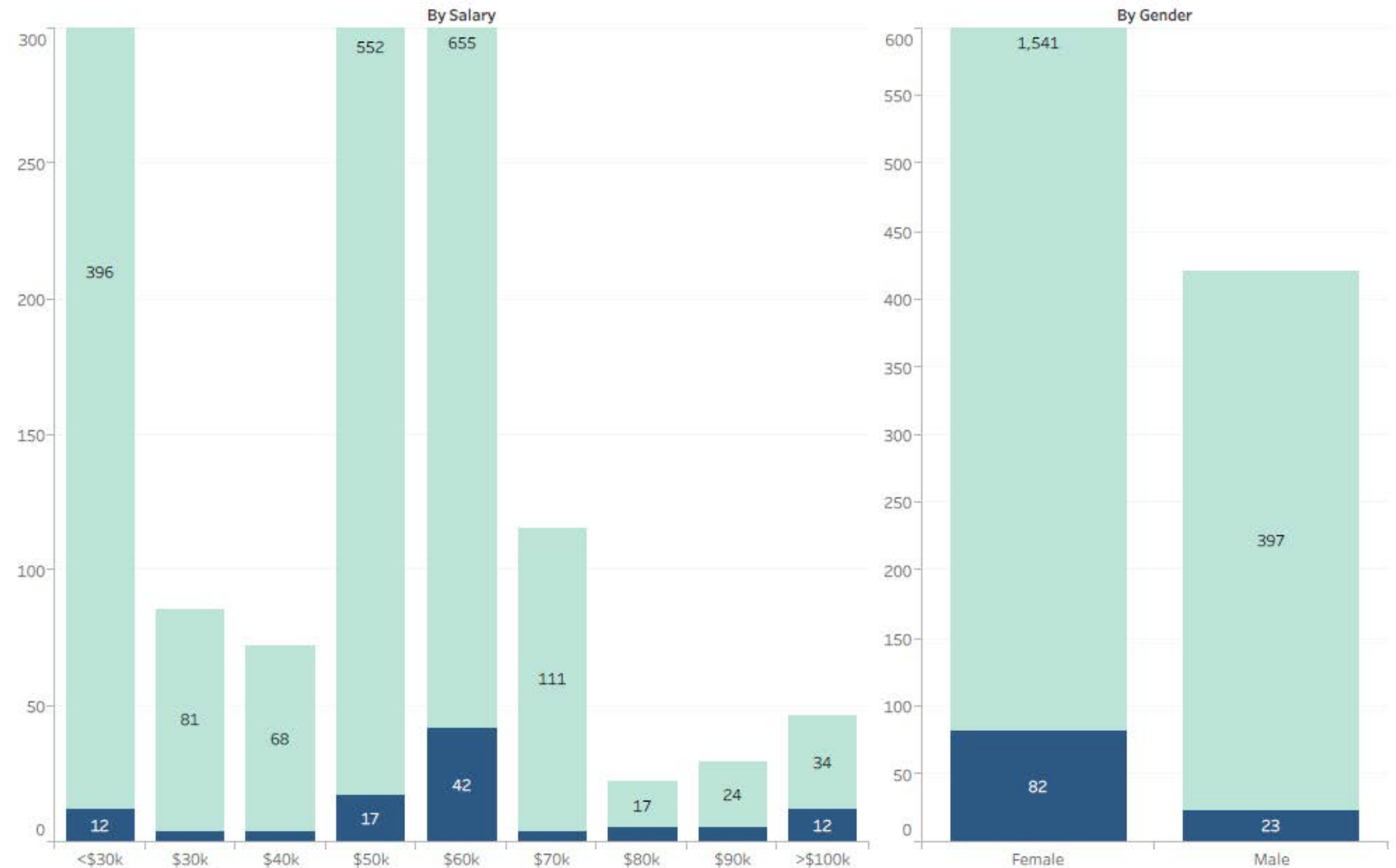


# Distribution of those that registered by Age and Race





Distribution of those that registered by salary and gender.





- Increase ‘push out’ to employees through newsletter and other avenues.
- Monthly emails from FinPath with new workshops.
- Whitelisted FinPath email address (no spam).
- Part of ‘benefits’ conversation with new hires.
- Financial/retirement sessions offered throughout the year, available to any employee but targeted to specific buildings to encourage participation.
- Re-evaluate at the end of 2020-21.