



To: CISD Board of Trustees
From: Kelly Penny & Diana Sircar
Date: August 27, 2018
cc: Mr. Hunt, Sid Grant

Re: Final Amended Budget (General Fund, and Debt Service)

Each year at the August Board meeting, the Final Amended Budget is presented for the Board's approval. The purpose of the final amended budget is to project required funds to cover expenditures at the fund/function level. This year several events have occurred that are requiring final proposed amendments for the general fund. The net impact of all of the amendments presented is a \$455,000 increase in the deficit budget.

As shared during the budget workshops, after the budget was adopted in 2017-2018 twenty-six additional positions were hired (all campus positions with the majority being aides or teachers to meet student needs-function 11). The District experienced high absentee rates due to the flu (waivers were filed where eligible) and the 2018-2019 school year started earlier than last year, which has implications for payroll (5 days of additional payroll accruals), state aid and recapture accruals (4 additional days of accrued state aid and recapture). Additionally, all districts were notified by the Texas Education Agency that we are all required to book additional TRS-on-Behalf (revenue and expenditure) to cover the District's proportionate share of HB21 from the 85th Special Legislative Session for the additional State's share of the TRS healthcare. Recapture reflects an increase of \$2,895,000 (\$1.5M due to starting school in 2018-2019 four days earlier than last year and \$1,395,000 due increased tax collections over budget and the flu). The other item to note is an increase in transportation due to the cost of fuel and additional instructional days in August that were inadvertently missed and not factored into a prior amendment presented to the Board.

As mentioned during the Budget workshop on August 6th, current year tax collections are higher than anticipated due to the continued growth of taxable values after certification in July 2017. This is a trend that the District has not seen in many years. Generally certified taxable values tend to decline after certification. Even with all of the budgetary implications of the above items, the District still anticipates some growth in fund balance at the end of the fiscal year.

The attached entries make the necessary fund/functional category adjustments to cover the projected expenditure amounts so the District does not exceed a fund/functional category and receive an audit finding. Please note the budget amendments are adjusting accounts that the Business Office manages. This ensures that the funds are not expended for any other purpose

except to cover year end accruals expenditures (TRS On-Behalf, payroll accruals, etc.), and transportation expenditures. Functions 11, 12, 13, 33, 34, 36, 51, and 91 are being increased as submitted, to ensure we have adequate funds at these function levels. Function 31 and 41 are being decreased to help defray the requested increases in other functions. Additional details about each amendment can be found on the Budget Amendment detail sheet.

Several Operating Fund revenue accounts are much stronger than budgeted. Therefore, amendments to increase budgeted revenue in Operating Fund for current property taxes, interest earnings, TRS-on-Behalf, and Indirect Cost for federal funds are included. The State Aid budgeted revenue is increasing by \$640K for the 13 days students attend school in the month of August.

The net budgetary impact to the Operating Fund is a reduction in budgeted fund balance of \$455,000.

There are no requested amendments to Food Service, or Debt Service.

Recommendation: The Board of Trustees adopt the final amended budget as presented.

COPPELL INDEPENDENT SCHOOL DISTRICT
AMENDED BUDGET
 August 27, 2018

DATA CONTROL CODE	GENERAL FUND			FOOD SERVICE FUND			DEBT SERVICE FUND			TOTAL OPERATIONS BUDGET		
	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET
REVENUES												
5700 Local & Intermediate Sources	127,009,560	2,710,000	129,719,560	4,254,600	-	4,254,600	33,018,616	-	33,018,616	164,282,776	2,710,000	166,992,776
5800 State Program Revenues	9,950,768	1,190,000	11,140,768	100,900	-	100,900	269,205	-	269,205	10,320,873	1,190,000	11,510,873
5900 Federal Program Revenues	400,000	102,000	502,000	539,250	-	539,250	372,167	-	372,167	1,311,417	102,000	1,413,417
5020 Total Revenues	137,360,328	4,002,000	141,362,328	4,894,750	-	4,894,750	33,659,988	-	33,659,988	175,915,066	4,002,000	179,917,066
7900 Other Resources	141,578	-	141,578	-	-	-	24,393,271	-	24,393,271	24,534,849	-	24,534,849
EXPENDITURES												
11 Instruction	61,243,645	924,730	62,168,375	-	-	-	-	-	-	61,243,645	924,730	62,168,375
12 Instr. Resources & Media Services	1,511,137	25,000	1,536,137	-	-	-	-	-	-	1,511,137	25,000	1,536,137
13 Curriculum Dev. & Instr. Staff Dev.	2,499,126	238,786	2,737,912	-	-	-	-	-	-	2,499,126	238,786	2,737,912
21 Instructional Leadership	2,339,444	(2,261)	2,337,183	-	-	-	-	-	-	2,339,444	(2,261)	2,337,183
23 School Leadership	6,045,494	-	6,045,494	-	-	-	-	-	-	6,045,494	-	6,045,494
31 Guidance, Counseling & Evaluation	3,824,199	(51,255)	3,772,944	-	-	-	-	-	-	3,824,199	(51,255)	3,772,944
32 Social Work Services	215,181	-	215,181	-	-	-	-	-	-	215,181	-	215,181
33 Health Services	1,133,802	15,000	1,148,802	-	-	-	-	-	-	1,133,802	15,000	1,148,802
34 Student (Pupil) Transportation	3,935,445	407,000	4,342,445	-	-	-	-	-	-	3,935,445	407,000	4,342,445
35 Food Services	-	-	-	5,783,521	-	5,783,521	-	-	-	5,783,521	-	5,783,521
36 Cocurricular/Extracurricular Activities	2,491,280	10,000	2,501,280	-	-	-	-	-	-	2,491,280	10,000	2,501,280
41 General Administration	3,776,307	(25,000)	3,751,307	-	-	-	-	-	-	3,776,307	(25,000)	3,751,307
51 Plant Maintenance & Operations	9,342,577	20,000	9,362,577	-	-	-	-	-	-	9,342,577	20,000	9,362,577
52 Security & Monitoring Services	388,010	-	388,010	-	-	-	-	-	-	388,010	-	388,010
53 Data Processing Services	3,471,786	-	3,471,786	-	-	-	-	-	-	3,471,786	-	3,471,786
61 Community Services	183,057	-	183,057	-	-	-	-	-	-	183,057	-	183,057
71 Debt Service	-	-	-	-	-	-	29,048,613	-	29,048,613	29,048,613	-	29,048,613
81 Facilities Acquisition & Construction	-	-	-	-	-	-	-	-	-	-	-	-
91 Contr. Instr. Serv. between Schools	37,054,389	2,895,000	39,949,389	-	-	-	-	-	-	37,054,389	2,895,000	39,949,389
93 Pmts. To Fiscal Agent/Member Districts	44,012	-	44,012	-	-	-	-	-	-	44,012	-	44,012
95 Pmts. To Juvenile Justice Alternative Cntr.	35,000	-	35,000	-	-	-	-	-	-	35,000	-	35,000
99 Other Governmental Charges	553,043	-	553,043	-	-	-	-	-	-	553,043	-	553,043
6030 Total Expenditures	140,086,934	4,457,000	144,543,934	5,783,521	-	5,783,521	29,048,613	-	29,048,613	174,919,068	4,457,000	179,376,068
8900 Other (Uses)	-	-	-	-	-	-	(29,492,515)	-	(29,492,515)	(29,492,515)	-	(29,492,515)
Excess(Deficiency) of Revenues Over (Under)												
1100 Expenditures	(2,726,606)	(455,000)	(3,181,606)	(888,771)	-	(888,771)	4,611,375	-	4,611,375	995,998	(455,000)	540,998
7900 Other Sources	141,578	-	141,578	-	-	-	24,393,271	-	24,393,271	24,534,849	-	24,534,849
8900 Other (Uses)	-	-	-	-	-	-	(29,492,515)	-	(29,492,515)	(29,492,515)	-	(29,492,515)
1200 Net Change in Fund Balances	(2,585,028)	(455,000)	(3,040,028)	(888,771)	-	(888,771)	(487,869)	-	(487,869)	(3,961,668)	(455,000)	(4,416,668)
3100 Unassigned Fund Bal - Sept 1, 2017 (Beg.)	55,193,542		55,193,542	1,156,895		1,156,895	8,431,573		8,431,573	64,782,010		64,782,010
3000 Budget Unassigned Fund Balance - Aug. 31	52,608,514	(455,000)	52,153,514	268,124	-	268,124	7,943,704	-	7,943,704	60,820,342	(455,000)	60,365,342

**FINAL AMENDED BUDGET
8/27/2018**

Item	Description	Account Number	Revenue	Expenditure
1	Consulting	199-13-6291-00-901-99-175		(10,000)
	General Supplies	199-11-6399-00-901-11-175		10,000
	<i>Transfer between functions for Curriculum</i>			
2	Travel & Registration; Employee	199-13-6411-00-001-22-000		(1,370)
	Travel & Registration; Employee	199-31-6411-00-001-22-000		(240)
	Travel & Registration; Employee	199-36-6411-00-001-22-000		(4,000)
	Travel & Registration; Student	199-36-6412-00-001-22-000		(6,000)
	General Supplies	199-11-6399-00-001-22-000		5,610
	General Supplies	199-11-6399-00-001-22-108		6,000
	<i>Transfer between functions for CHS CTE</i>			
3	General Supplies	199-13-6399-00-906-99-000		(800)
	General Supplies	199-11-6399-00-906-11-000		800
	Testing Materials	199-31-6339-00-906-99-000		(815)
	Reading Materials & Library Books	199-11-6329-00-906-11-000		815
	Extra Duty Pay for Professional Personnel	199-13-6118-00-906-99-000		(600)
	General Supplies	199-11-6399-00-906-11-000		600
	Contracted Services	199-31-6299-00-906-99-000		(200)
	Reading Materials & Library Books	199-11-6329-00-906-11-000		200
	<i>Transfer between functions for Curriculum; 504 Dyslexia/Transition</i>			
4	General Supplies	199-11-6399-00-915-25-000		(125)
	Miscellaneous Operating Costs	199-21-6499-00-915-25-000		95
	General Supplies	199-13-6399-00-915-25-000		30
	<i>Transfer between functions for Curriculum; ESL</i>			
5	Consulting	199-21-6291-00-920-99-000		(2,356)
	Reading Materials & Library Books	199-13-6329-00-920-99-000		1,226
	General Supplies	199-11-6399-00-920-11-000		830
	General Supplies	199-13-6399-00-920-99-000		300
	<i>Transfer between functions for Curriculum; Instructional Technology</i>			
6	Revenue; Football	199-00-5752-11-000-00-000-	(40,000)	
	Revenue; Current Year Tax Collections	199-00-5711-00-000-00-000-	1,750,000	
	Revenue; Interest Earned	199-00-5742-00-000-00-000-	1,000,000	
	Revenue TRS/TRS Care on-Behalf	199-00-5831-00-000-00-000-	550,000	
	Federal Revenues Distributed by TEA	199-00-5929-00-000-00-000-	102,000	
	Foundation School Program Entitlements	199-00-5812-00-000-00-000-	300,000	
	Per Capita Apportionment	199-00-5811-00-000-00-000-	340,000	
	Salaries for Professional Personnel	199-41-6119-00-750-99-000-		(25,000)
	Salaries for Professional Personnel	199-31-6119-00-999-99-000-		(50,000)
	Salaries for Professional Personnel	199-11-6119-00-999-11-000-		655,000
	TRS/TRS Care on-Behalf	199-11-6144-00-999-11-000-		245,000
	TRS/TRS Care on-Behalf	199-12-6144-00-999-99-000-		25,000
	Salaries for Professional Personnel	199-13-6119-00-999-99-000-		25,000
	TRS/TRS Care on-Behalf	199-13-6144-00-999-99-000-		225,000
	TRS/TRS Care on-Behalf	199-33-6144-00-999-99-000-		15,000
	Miscellaneous Contracted Services	199-34-6294-00-952-99-000-		300,000
	Gasoline & Other Fuels	199-34-6311-00-952-99-000-		107,000
	TRS/TRS Care on-Behalf	199-36-6144-00-999-91-000-		20,000
	TRS/TRS Care on-Behalf	199-51-6144-00-953-99-000-		20,000
	Student Attendance Credits	199-91-6224-00-999-99-000-		2,895,000
	<i>Final Amended Budget</i>			
			4,002,000	4,457,000