

COPPELL ISD
you matter



2019-2020 Budget



Budget Process



Budget process starts in December/January



Budget developed throughout the spring and presented to the Board of Trustees at four budget workshops



- May 13th
- June 10th
- July 15th
- August 5th



- All budget documents are posted on the CISD website.



Budget Assumptions

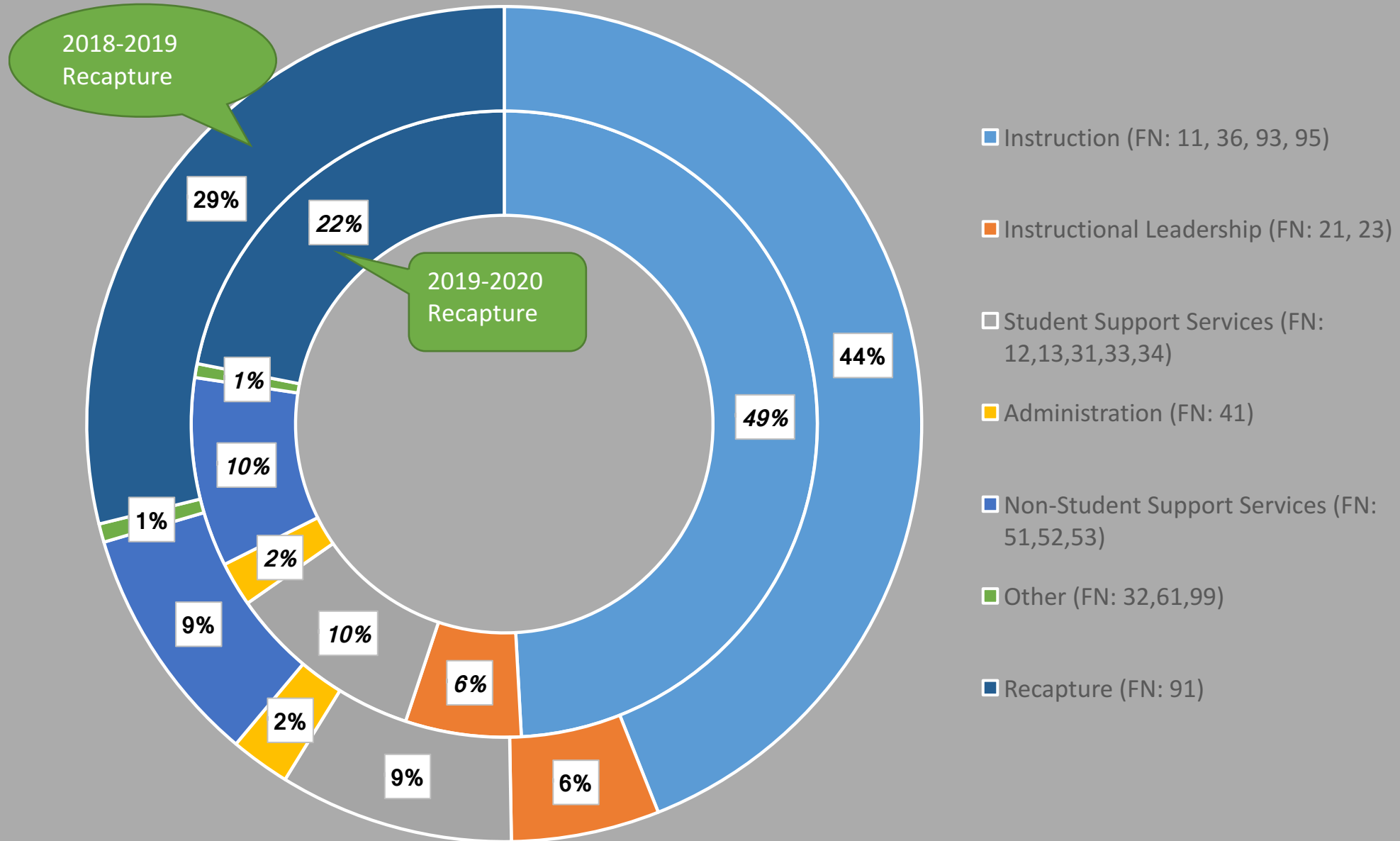
-  Maintenance & Operations tax rate: \$1.0683
 - Decrease of tax rate of 10.17 pennies from 2018-19
-  Interest & Sinking (Debt Service) tax rate \$0.2626
 - Lowered from 2018-2019 I&S tax rate of \$0.2905
 - Increase in assessed taxable values
 - Refunding of bonds in 2018-19 has helped to reduce I&S tax rate by almost 3 pennies



General Operating Fund

Total 2019-2020 budgeted revenues:	\$151,982,652
Total 2019-2020 budgeted expenditures:	\$154,447,701
2019-2020 budgeted decrease in fund balance:	\$ (2,465,049)

2019-20 Proposed Budget vs. 2018-19 Amended Budget





Debt Service Fund

Total 2019-2020 budgeted revenues:	\$35,125,412
Total 2019-2020 budgeted expenditures:	\$36,728,669
2019-2020 budgeted decrease in fund balance:	\$ (1,603,257)

*\$1.7M in capitalized interest revenue was received during 2019 bond sale to fund the payment due in February 2020. This increased the Debt Service Fund Balance in 2019.

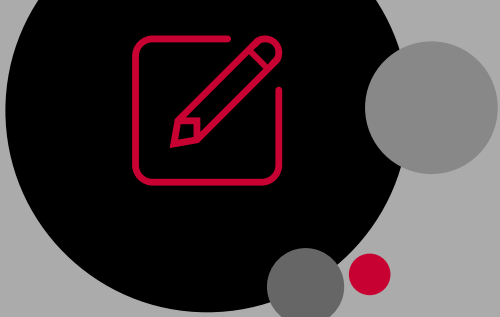


Food Service Fund

Total 2019-2020 budgeted revenues:	\$ 5,125,241
Total 2019-2020 budgeted expenditures:	\$ 5,137,084
2019-2020 budgeted decrease in fund balance:	\$ (11,843)

Resolution to approve and adopt the
2019-2020 budgets

Resolution to adopt the 2019-2020
Maintenance & Operations and
Debt Service (I&S) tax rates.



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