



Budget Work

2021-2022 fiscal year budget



Goal

Develop short-term budgets for the next two years, adjusted to current market conditions and current legislation, so that the district can adopt long-term balanced budgets.



BUDGET PRIORITIES

<p>Comprehensive Offering of Salary, Support and Professional Development that Ensures Staff Success</p>	<ul style="list-style-type: none"> • Social Emotional Learning for Staff 	<ul style="list-style-type: none"> • Competitive Salary and Benefits for Staff • High Quality Professional Learning Including Positions that Support Training & Lesson Design
<p>Environment that Achieves Inclusivity and Equity</p>	<ul style="list-style-type: none"> • Social Emotional Learning for Learners 	<ul style="list-style-type: none"> • Intentional Inclusivity Built into our Programs and Course Pathways (Sped/504/EL) • Focus on Equity
<p>Data Driven Decision Making</p>	<ul style="list-style-type: none"> • PLC: Structure, Support, Tools for Assessment • Tools for Assessment & Analysis • Technology (1:1 Devices and Support) for Learners and Staff 	
<p>Focus on Compliance, Safety & Security</p>	<ul style="list-style-type: none"> • Safety & Security 	<ul style="list-style-type: none"> • Ensure Compliance for all Programs
<p>Learner Choice & Opportunities for Success</p>	<ul style="list-style-type: none"> • Choice for Learners: College (Advanced Academics), Career (CTE), Military, Life Readiness (Work-Based) Pathways 	<ul style="list-style-type: none"> • Robust Extracurricular Opportunities in Athletics and Fine Arts.



Budget Projection

2020-21 budget was adopted with a \$7.2 million deficit:

- 5.7%* of total expenditures or 4.7% of total revenue.
- District needs to increase revenue or reduce expenditures to adopt a balanced budget

The deficit will reduce the district's fund balance which:

- supports the district's expenditures for the first 4 months of the school year.
- supports the district in times of financial stress or for one time capital requirements
- supports unusual circumstances or events
- is a measure that determines the district's credit rating or ability to borrow funds/issue bonds at the best rates.



Fund Balance Level

Board Policy CAA(Local): “The District shall maintain in the general fund a minimum unassigned fund balance of at least two months of operations”

FIRST requires at least 75 days of expenditures in Fund Balance.

1 month* = \$12,550,766 x 2.5 months = \$31.4 million

Moody’s Scorecard: Fund balance/Operating Revenue >25% : \$39 million

Support minimum of 4 months of operating expenditures: \$50.2 million

Financial Advisor: normal balance of 40% operative revenue: \$61.6 million

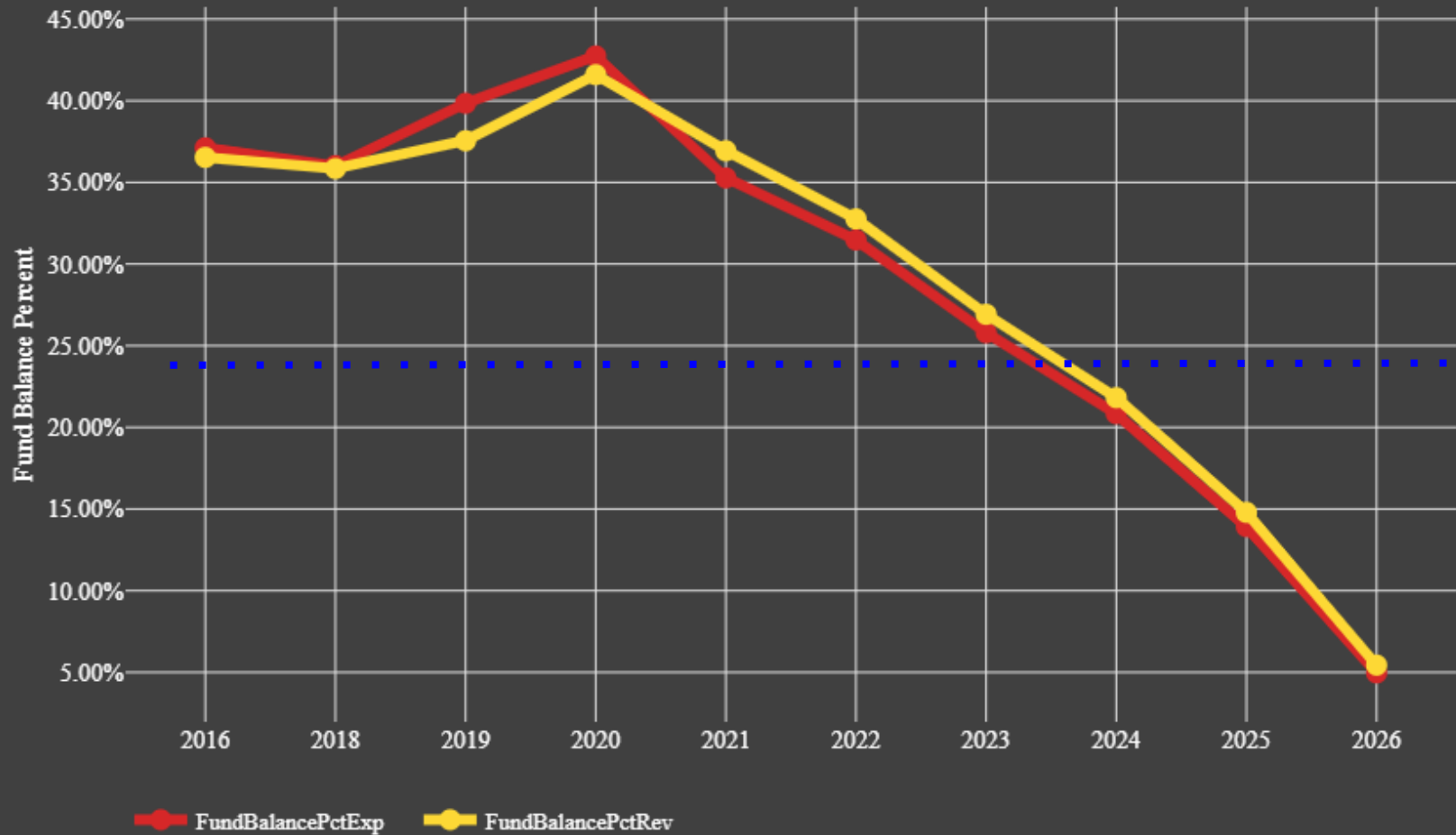
Fund Balance* = \$70,730,876 = 5.6 months (168 days)

*Based on 2019-20 audit report



Fund Balance

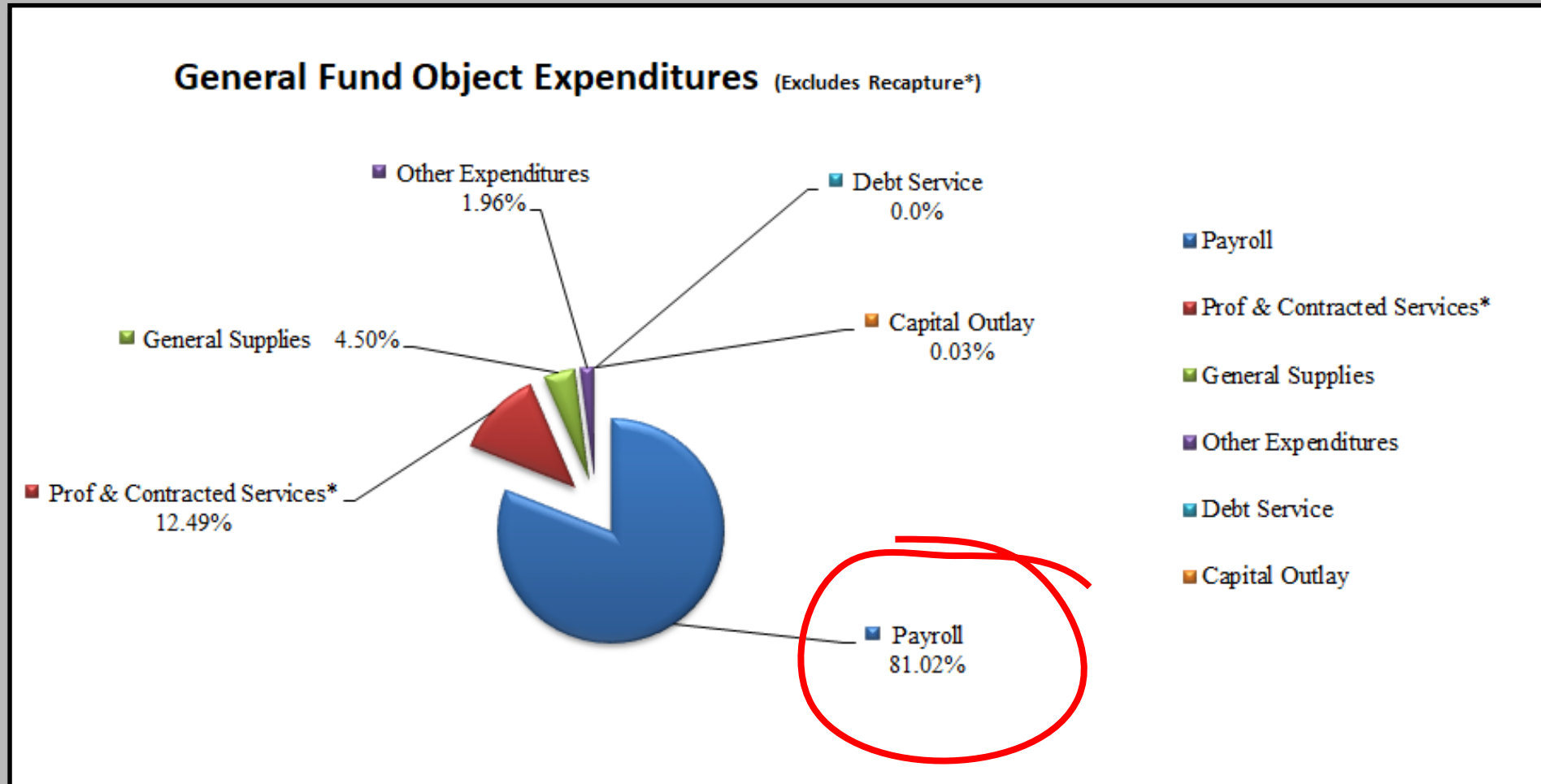
General: Fund Balance to Revenue & Expense Ratio





Budget Projection

2020-21 budget: Payroll as a % of overall expenditures





Plan for a Balanced Budget

Revenue opportunities being investigated:

- Open enrollment program
- Virtual courses
- Donations
- Pay to Play fee
- Rebate program for virtual vendor payments
- Continue programs that generate revenue such as:
 - SHARS
 - Facility Rentals
 - Cell tower sites



Plan for a Balanced Budget

Expenditure reduction opportunities being investigated:

- Reduce district departmental budget by 10%
- Reduce campus budgets by 5% including Athletics and Band/Fine Arts
- Reduce dollars budgeted for Covid expense
- Bid for custodial services
- Pay to Ride
- Expand transportation zone
- Assess transportation route efficiencies
- Maximize staffing efficiencies
- Analyze master schedule
- Evaluate all open positions for reduction through attrition



Plan for a Balanced Budget

No program changes for 2021-22 school year

- New Tech High @ Coppell
- International Baccalaureate
- Dual Language program



Plan for a Balanced Budget

Additional steps:

- District Visioning Committee is in progress
 - Using feedback from current and previous work. Wide representation of voices.
 - Creating a vision of future (5-10 years) needs, facilities, programs and initiatives.
 - Outcomes will determine future of CISD.
 - Outcomes will contribute to future budget decisions.
- Continued monitoring and work on reducing overall payroll expenditures.



2021-2022 Budget Calendar

Future meetings:

March 8: Budget Workshop, 5:30 pm

May 10 : Budget Workshop - First presentation of proposed budget, 5:30 pm

June 7 : Budget Workshop - Second presentation of proposed budget, 5:30 pm

July 26 : Board meeting, 6:00 pm

August 2 : Budget Workshop - Final presentation of proposed budget, 5:30 pm

August 23: Public Hearing/Budget and Tax Rate, 5:30 pm; Budget adoption