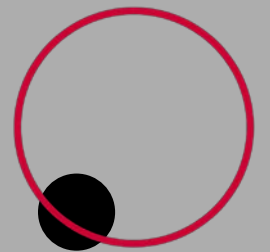
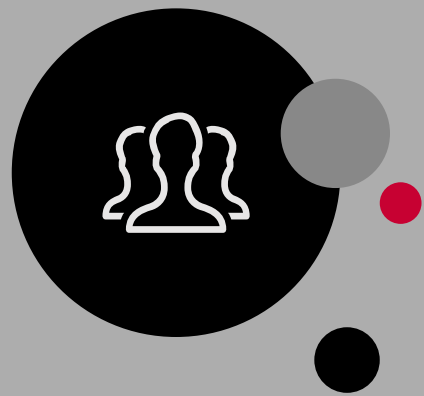


**C**ISD COPPELL ISD  
**you matter**





# Budget Calendar:

**Budget Workshops:** In depth discussion of budget

May 11<sup>th</sup>

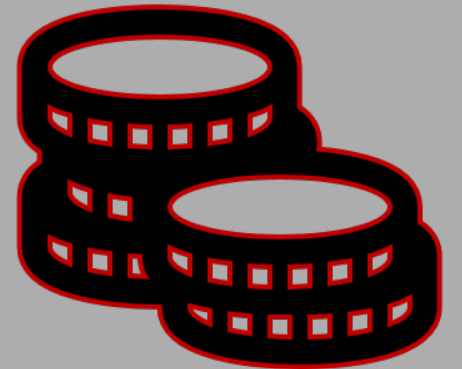
- first draft of the General Operating Fund budget

June 8<sup>th</sup>

- second draft of the General Operating budget.
- Food Service budget presented.

August 3<sup>rd</sup>

- final draft of the General Operating budget.
- final draft of the Food Service budget
- final Debt Service budget presented.





# Budget Calendar:

August 24, 2020

## Budget and Proposed Tax Rate hearing – 5:30pm

- The purpose of this meeting is to discuss the school district's proposed budget that will determine the tax rate that will be adopted.
- Public participation in the discussion is invited.
- The hearing will be held via Microsoft TEAMS instead of in the Vonita White Administration Building. The public can participate in the hearing by connecting to the meeting using the instructions on the CISD website at [coppellisd.com/page/167](http://coppellisd.com/page/167).

## Regular Board Meeting - 6:00pm

- Budget Adoption
- Tax Rate Adoption





# **General Operating Fund Budget**



# 2020-21 Budget Assumptions

as of August 3, 2020

## REVENUES:

- Taxable Assessed Property Value growth: 4%
- Property tax collection rate: 99%
- Full funding based on House Bill 3 formula
- Enrollment based on Spring 2020 demographic report: 13,339
- Refined Average Daily Attendance: 96%

## EXPENDITURES:

- All district positions filled for the entirety of 2020-2021 school year.
- Compensation plan:
  - Beginning teacher salary: \$55,600
  - 2% increase on the midpoint for all staff (is \$1,400 for teachers, nurses & librarians)
- In person and virtual instruction, including related expenditures.



# **Budget effects of reduced Average Daily Attendance (ADA)**

Average Daily Attendance (ADA) is the aggregate number of students in attendance divided by the number of days of instruction.

The district's funding is based upon the average attendance of enrolled students.



# Budget effects of reduced Average Daily Attendance (ADA)

	96% ADA	95% ADA	94% ADA	93% ADA
Local Taxes	\$138,924,649	\$138,924,649	\$138,924,649	\$138,924,649
State Funding	6,402,382	6,294,614	6,186,846	6,079,078
Recapture	(33,913,194)	(34,804,700)	(35,696,204)	(36,587,709)
Additional Revenue	8,979,326	8,979,326	8,979,326	8,979,326
<b>Total Revenue</b> (net of Recapture)	\$120,393,163	\$119,393,889	\$118,394,617	\$117,395,344
<b>Less: Expenditures</b>	\$127,632,610	\$127,632,610	\$127,632,610	\$127,632,610
<b>Budget Surplus/(Deficit)</b>	\$(7,239,447)	\$(8,238,721)	\$(9,237,993)	\$(10,237,266)

(scenarios based on current budget assumptions as of August 3, 2020)



# **Budget effects of reduced Average Daily Attendance (ADA)**

For every percentage point reduction in ADA,  
Coppell ISD loses \$1 million in funding

**Approximately \$1 million more local tax dollars  
will be recaptured by the state**

Students must be engaged DAILY  
for the district to maximize funding





# Highlights of the 2020-21 Budget

## Revenue: projecting \$1.1 million less due to Covid-19

Lower tax collection, lower interest earnings, fewer facility rentals and fewer athletic events

## Expenditures: \$500k additional budgeted for Covid-related expenditures

Personal protective equipment; clinic supplies, hand sanitizer, masks, etc.  
Additional expenditures for instructional purposes

## Federal stimulus dollars have been used in 2019-20.

At this time, no new federal dollars expected for the 2020-2021 school year.



# General Operating Fund Revenues

as of August 3, 2020

Revenue Source	2019-20	2020-21
Property Taxes	\$139,068,577	\$138,924,649
Other Local	3,037,580	1,890,500
State	9,176,495	12,541,208
Federal	700,000	950,000
<b>TOTAL:</b>	<b>\$151,982,652</b>	<b>\$154,306,357</b>



# General Operating Fund Expenditures

as of August 3, 2020

Expenditures	2019-20	2020-21
Instruction	\$75,877,600	\$81,147,260
Instructional Leadership	9,228,952	9,370,763
Student Support Services	15,760,287	15,960,803
Administrative	3,545,847	3,927,867
Non-Student Support Services	15,098,729	16,239,322
Other	1,104,941	986,595
Recapture	33,831,345	33,913,194
<b>TOTAL:</b>	<b>\$154,447,701</b>	<b>\$161,545,804</b>



# Proposed General Operating Fund Budget

as of August 3, 2020

	2019-20	2020-21
Total Revenues:	\$151,982,652	\$154,306,357
Total Expenditures:	154,447,701	161,545,804
TOTAL:	-2,465,049	-7,239,447



# Historical comparison of budgeted versus actual change in fund balance

## Variance to budgeted change in fund balance:

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Budgeted change in Fund Balance:	(1,321,147)	(1,421,269)	3,270,556	(1,529,075)	(49,606)
Actual change in Fund Balance:	1,401,582	1,869,675	7,063,617	660,265	9,213,384
<b>Difference:</b>	<b>2,722,729</b>	<b>3,290,944</b>	<b>3,793,061</b>	<b>2,189,340</b>	<b>9,262,990</b>

(2018-2019 variance impacted by changes due to House Bill 3 and other one-time revenue.)



# **Food Service Budget**



# Proposed Food Service Budget

as of August 3, 2020

	2019-20	2020-21
Total Revenues:	\$5,125,241	\$5,372,716
Total Expenditures:	5,137,084	5,350,900
TOTAL:	\$ (11,843)	21,816



# **Debt Service Budget**





# Proposed Debt Service Budget

as of August 3, 2020

	2019-20	2020-21
Total Revenues:	\$35,125,412	\$35,322,871
Total Expenditures:	36,728,669	35,650,331
TOTAL:	\$ (1,603,257)	\$ (327,460)