



# Sources of School Funding

2021-2022



# Sources of school funding



General Operating Fund

Food Service Fund

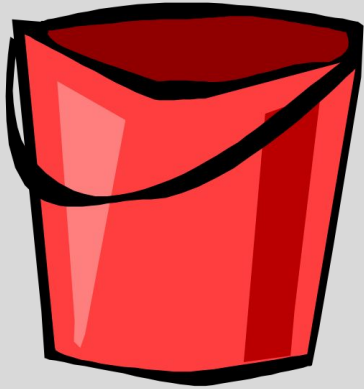
Debt Service Fund

Other sources:

- Federal Funds
- Bond Funds
- Special Revenue Funds



# Budgets adopted by Board of Trustees



General Operating Fund

Food Service Fund

Debt Service Fund



# Budgets adopted by Board of Trustees

General Operating Fund  
sources of revenue



## LOCAL FUNDS:

- Maintenance & Operations tax revenue
- Interest earnings, facility rental, athletic event, fees, etc.

State Funding Entitlement includes Recapture

## STATE FUNDS:

- Foundation School Program
- Available School Fund

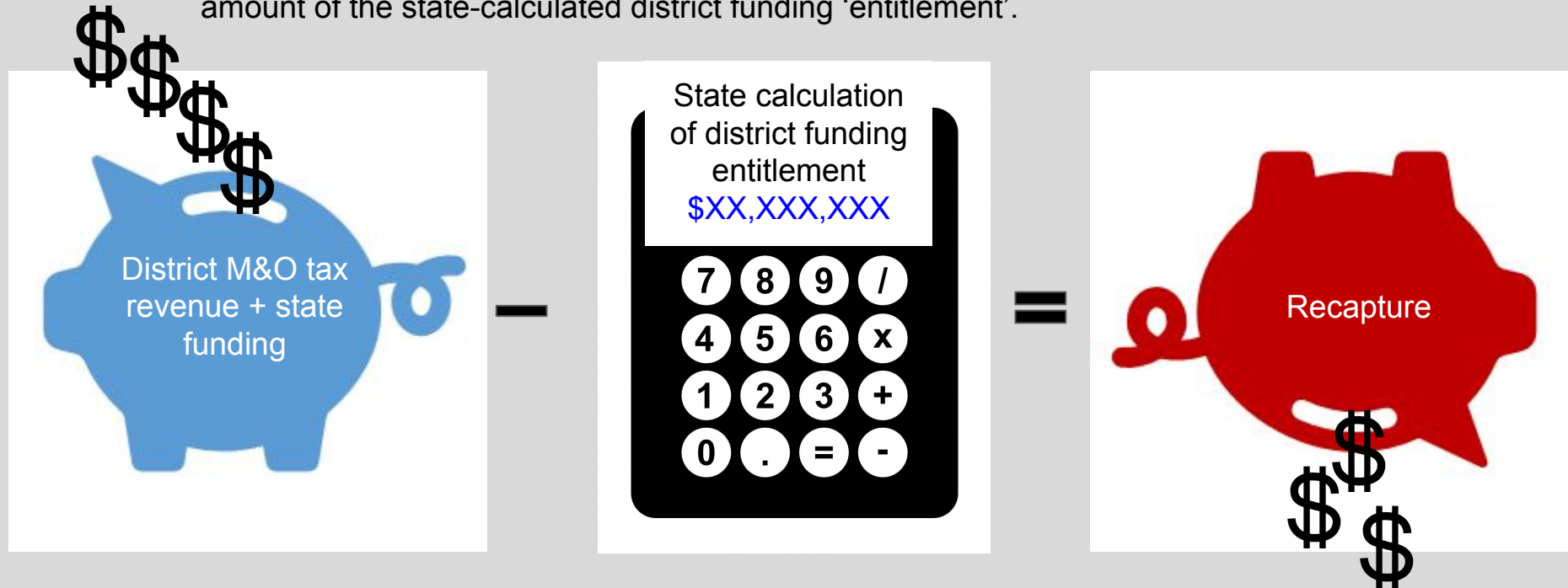
## FED FUNDS:

- SHARS (School Health and Related Services) revenue



# What is “recapture”?

Recapture is the excess Maintenance & Operations tax revenue collected OVER the amount of the state-calculated district funding ‘entitlement’.



The district is required to tax at a certain rate to qualify for its total entitlement.



# Budgets adopted by Board of Trustees

Food Service Fund  
sources of revenue



## LOCAL FUNDS:

- Local meal sales

## STATE FUNDS:

- Texas Dept of Agriculture grants

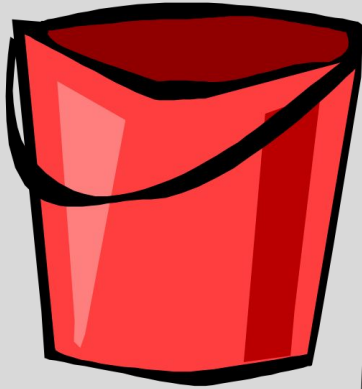
## FED FUNDS:

- Summer Seamless
- National School Lunch Program
- School Breakfast Program
- USDA Commodities



# Budgets adopted by Board of Trustees

Debt Service Fund  
sources of revenue



## LOCAL FUNDS:

- Interest & Sinking tax rate

## STATE FUNDS:

- ASAHE:  
Additional state aid to offset tax revenue loss caused by homestead exemption

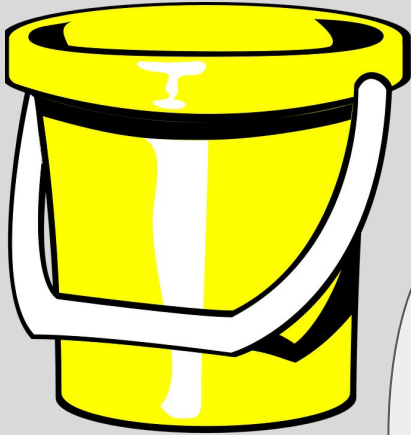
## FED FUNDS:

- If applicable  
Qualified School Construction Bonds issued



# Other sources of school funding

- Federal Funds
- Bond Funds
- Special Revenue Funds



**FEDERAL FUNDS:**  
Grants for specific purposes:  
→ Individuals with Disabilities Education  
→ Title funds  
→ Career & Technical  
→ ESSER (Elementary and Secondary School Emergency Relief Funds)

**BOND FUNDS:**  
Funds generated from the sale of bonds can be used for construction, capital improvements, land purchases, school buses, etc.

**SPECIAL REVENUE FUNDS:**  
Funds collected for specific local purposes such as campus activity funds.





# 87th Legislative Session: Finance

2021-2022



# School funding changes - General Operating Fund

- Update to Fast Growth Allotment calculation
  - CISD held harmless for 21-22 but not future years
- Formula Transition Grant capped.
- Return of Gifted and Talented allotment
- Update to Career and Tech calculation
  - Provides higher funding for students in advanced CTE courses



# Proposed Budget

2021-2022



# Budget revisions since June 7th workshop

- Update in tax collections and state aid resulting from certified taxable assessed property values
- Increase in recapture expenditure
- Adjustments to overall payroll and other expenditures



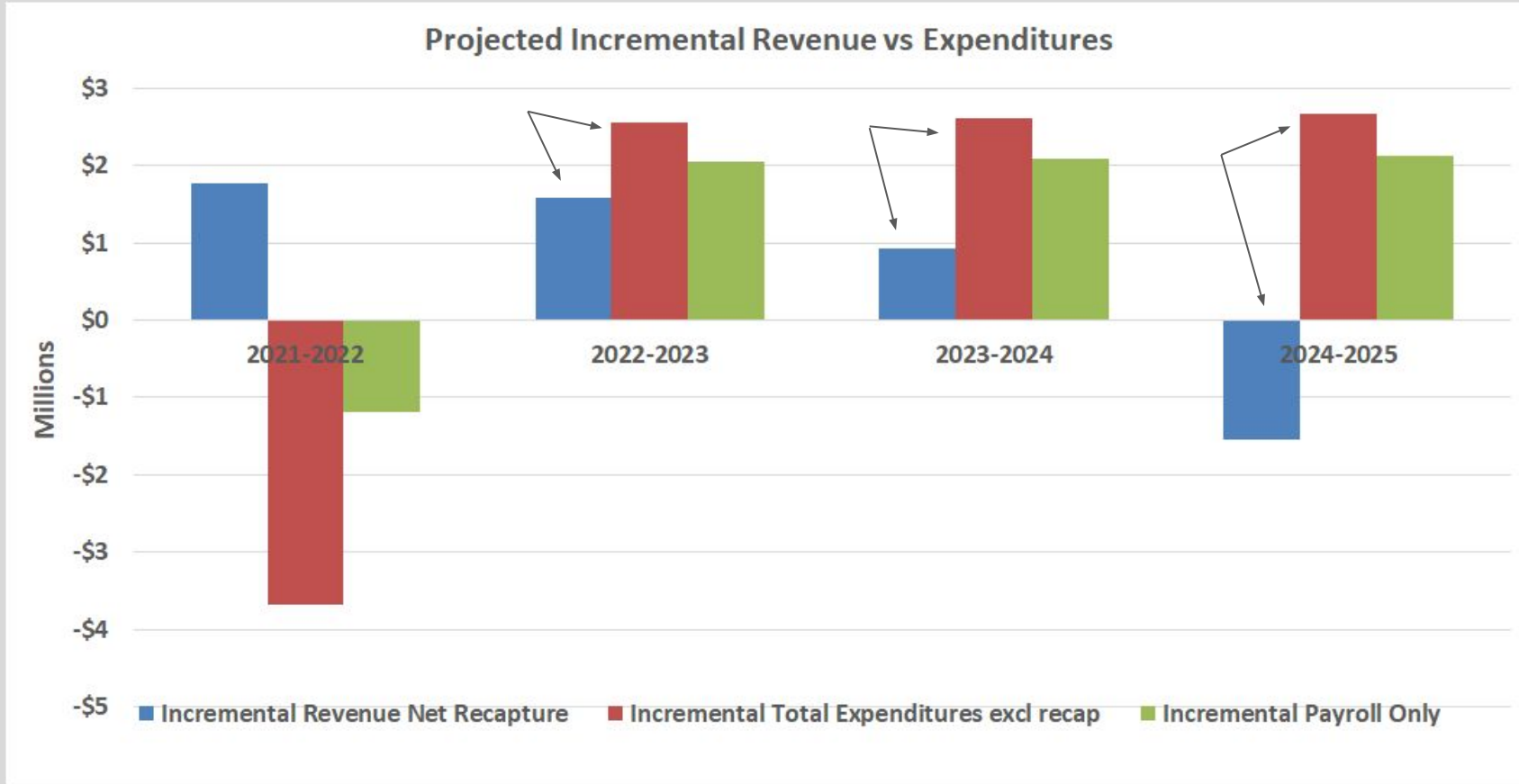
# 2021-2022 Proposed Budget - General Operating Fund

	<b>2021-2022 proposed budget</b>	<b>2020-2021 Estimated final</b>	<b>2020-2021 original budget</b>	<b>% change 20-21 original to 21-22 proposed budget</b>
<b>Revenues*</b>	\$160,407,186	\$160,000,000	\$154,306,357	3.95%
<b>Expenditures</b>	\$162,189,770	\$159,700,000	\$161,545,804	0.40%
<b>Surplus/(Deficit)</b>	\$ (1,782,584)	\$300,000	\$ (7,239,447)	\$ 5,456,863

\*Includes \$2.5 million in temporary revenue from the fast growth allotment and formula transition grant (expires in 2024).



# Future budget projections





# 2021-2022 Proposed Budget - Food Service Fund\*

	<b>2021-2022 proposed budget</b>	<b>2020-2021 Estimated final</b>	<b>2020-2021 original budget</b>
<b>Revenues</b>	\$2,407,669	\$2,500,000	\$5,372,716
<b>Expenditures</b>	\$2,174,480	\$3,080,000	\$5,350,900
<b>Surplus/(Deficit)</b>	\$ 233,189	(\$580,000)	\$ 21,816

\*Split 2020-21 Food Service budget into two funds moving forward from 2021-2022



# 2021-2022 Proposed Budget - Debt Service Fund

	<b>2021-2022 proposed budget</b>	<b>2020-2021 Estimated final</b>	<b>2020-2021 original budget</b>	<b>% change 20-21 original to 21-22 proposed budget</b>
<b>Revenues*</b>	\$34,941,238	104,802,353	\$35,322,871	(1.08)%
<b>Expenditures</b>	\$35,355,414	104,587,166	\$35,650,331	(0.83)%
<b>Surplus/(Deficit)</b>	\$ (414,176)	215,187	\$ (327,460)	





# Proposed Tax Rate

2021-2022



# 2021-2022 Proposed Tax Rate

	2021-22	2020-21	2019-20
Maintenance & Operations Tax Rate:	\$1.0472	\$1.0514	\$1.0683
Interest & Sinking Tax Rate:	\$0.2448	\$0.2586	\$0.2626
<b>TOTAL TAX RATE:</b>	<b>\$1.292</b>	<b>\$1.310</b>	<b>\$1.3309</b>

Maintenance & Operations tax revenue funds the General Operating fund. Revenues are subject to recapture by the state for the amount in excess of the calculated funding entitlement. The district is required to tax at a certain rate to qualify for its total entitlement.

Interest & Sinking tax revenue funds the Debt Service fund. Revenues are used to pay the principal and interest on voter-approved bond issues. Revenues are not subject to recapture.