



Bond Savings Update

Board Workshop - March 3, 2021

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Chief Operations Officer

Bond vs Operating



Where are we?



What's left?



What's next?



Questions?





Bond vs Operating Dollars



Bond vs Operating Dollars

The Differences

Bond Dollars

- Repaid by I&S portion of local property tax rate
- Approved via community elections
- Construction, renovations, technology, and capital assets



Operating Dollars

- State entitlement and M&O portion of local property tax rate
- Annual revenue per student
- Annual budget: operating expenses such as salaries, supplies, technology subscriptions, etc.



Where are we?



Where are we?

Current Status Update

2016 Bond Savings to Date

- \$15,000,000+ in savings thus far
 - Includes all completed projects
- Additional savings are possible
 - Remaining projects and expenditures
 - Possible modifications
 - Retaining funds for future use



What's left?



What's left?

Remaining Projects and Expenditures

Remaining projects

- HVAC & Energy Mgmt Systems
- Baseball/Softball complex
- Structured Learning classroom

Remaining expenditures

- Technology
- Safety & security
- Band instruments
- Library books and furniture
- General painting
- Concrete repairs
- Surveillance cameras
- Electrical system updates
- Kitchen equipment



What's next?



What's next?

Future Bond Savings Planning Timeline

Long-range Facilities Planning Committee

- 2019-2020: Community input

Visioning Committee

- 2020-2021: Staff input

Bond Oversight Committee

- April 2021: Input and feedback

Board of Trustees

- April/May 2021: Approval of recommended allocations

Doing the Work

- Summer 2021: Begin approved projects and purchases