



Proposed Tax Rate



2020-2021 Covid-19 delays



Dallas Central Appraisal District

- Typically releases Certified Assessed Property Values on July 25th in time to incorporate into the budget.
 - Calculation of M&O and Debt Service tax rates
 - Calculation of budgeted revenue from tax collections
 - Calculation of state aid revenue
 - Calculation of recapture expenditure

- “Estimated” values were released July 23rd and used for budget preparation.
 - Estimated values sent to TEA for calculation of the Maximum Compressed Tax Rate (MCR) which determines M&O tax rate.
 - Budget must be adopted no later than August 31st.
 - Budget will be amended in 2020-2021 if adopted tax rates are different than budgeted.



2020-2021 Truth-In-Taxation Notice



Published annually prior to public hearing on proposed budget and tax rate.

- Due to ‘estimated’ certified values, the tax rates published were the maximum tax rates that could be adopted without calling for an election.
- Maintenance & Operations (M&O): \$1.054700
- Debt Service (I&S): \$0.299475
- Total tax rate based on “estimated” property values: \$1.354175



2020-2021 Tax Rate Recalculation



Maintenance & Operations (M&O) tax rate

- Texas Education Agency calculates Maximum Compressed Tax Rate (MCR) based upon property value growth
 - District appealed TEA's calculated MCR based on "estimated" certified values.
 - TEA granted the appeal.
 - District submitted final certified values to TEA.
 - MCR was recalculated and reduced.
 - Proposed M&O rate reduced to \$1.0514



Debt Service (I&S) tax rate

- Budgeted based upon 'estimated' certified values.
- Recalculated based upon final certified values.
- Proposed Debt Service (I&S) tax rate reduced to \$0.2586.



Proposed Tax Rates



Maintenance & Operations tax rate: \$1.0514

- Decrease of 1.69 pennies from 2019-2020 M&O tax rate of \$1.0683



Interest & Sinking (Debt Service) tax rate \$0.2586

- Refunding of current outstanding debt
- Decrease of .4 pennies from 2019-2020 I&S tax rate of \$0.2626



Overall tax rate reduction of 2.09 pennies

- 2020-21 tax rate = \$1.31/\$100 in property value



CISD Tax Rate History

CISD TAX RATE HISTORY

