



2022-2023 Budget Process



Topics for Discussion

- 2021-22 Budget Performance to date
- 2022-23 Budget Process & Calendar
- 2022-23 Tax Rates



2021-22 Budget Performance through January

	Budgeted Revenues	Current Revenues	Current %	Projected	Projected %
General Operating Fund	163,125,216	108,189,514	66.3%	162,310,000	99.5% ~\$815k unfavorable
	Budgeted Expenditures	Current Expenditures	Current %	Projected	Projected %
General Operating Fund	167,137,046	49,873,651	29.8%	167,000,000	99.9% ~\$100k favorable



Budget Process

Development of Budget 22-23:

- Budget Priorities
- Capital requirements
- Needs resulting from the pandemic
- Compensation plan
- Staffing needs
- Funding sources and limitations



Budget Process

Budget training/allotments for campuses and departments

Additional funding/staff requests evaluated

Development of revenue projections

- Enrollment projections
- Characteristics of learners enrolled
- Property value

Development of salary projections and total compensation

Budget scenarios and future projections

Evaluation, prioritization, and refinement until adoption of budget

Tax rate calculations and adoption



2022-23 Budget Calendar

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|--------------|--|
| Jan/Feb: | Budget Training. Develop budget priorities. |
| February 28: | Board meeting report - budget process |
| March 7: | Board workshop - budget priorities and funding sources |
| March 9: | Budgets and Additional Funding requests due |
| April/May: | 1st Board budget workshop; 5:30pm |
| June 6: | 2nd Board budget workshop; 5:30pm - compensation plan |
| July 25: | Certified property values published |
| August 1: | 3rd Board budget workshop; approval of Truth-in-Taxation |
| August 22: | Public hearing on budget and tax rates; 5:30pm |
| August 22: | Approval of budget and tax rates; 6:00pm |



March 7th Workshop

Discussion of budget priorities and funding sources

- Mandated
- Maintain district standards
- Elevate district standards
- Working & learning environment

Funding sources:

- General Operating funds and state funding
- ESSER and other federal funds
- Bond funds