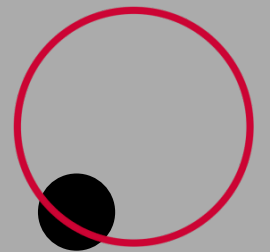
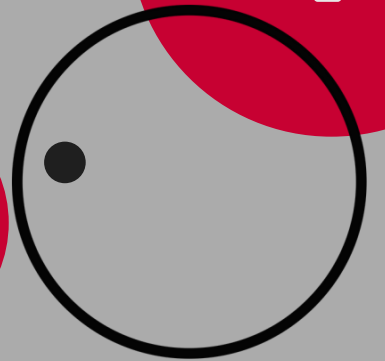


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Disbursement Review



Disbursements Review



Review of accounts payable transactions to identify and recover supplier over-payments and under-deductions.

Timeframe: September 1, 2016 – August 31, 2017

First year on Munis Financial system.



Results:

- Reviewed 11,197 transactions
- \$22.1 million in disbursements

Recovery Summary

CATEGORY	\$	% TOTAL	# ITEMS
Duplicate Payments	\$184.49	18 %	1
Over Payments	\$353.21	34 %	5
Returns Not Deducted	\$498.40	48 %	4
TOTAL:	\$1,036.10	100 %	10



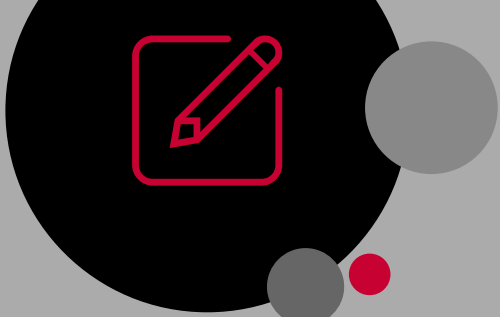
Results:

- Identified 10 transactions valued at \$1,036.10
- Total recovered is approximately .01% of all disbursements reviewed.
- Accuracy rate of accounts payable disbursements = 99.99%



How Munis helps combat accounts payable errors:

- **Duplicate payments:** Munis does not allow the entry of duplicate invoice numbers for the same vendor.
- **Overpayments:** Adjustments made by the vendor for pricing, quantity or product substitutions. Munis 3-way matching prevents overpayments.
- **Returns not deducted:** Credit memos not received in accounts payable or accounts payable not notified of returns.



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