



Board Action Required

No Action Required

Date: August 31, 2015

To: CISD Board of Trustees

From: Kelly Penny

CC: Dr. Waldrip, Sid Grant

RE: Final Amended Budget (General Fund, Food Service, & Debt Service)

Each year at the August Board meeting, the Final Amended Budget is presented for the Board's approval. The purpose of the final amended budget is to project required funds to cover expenditures at the fund/function level, TRS On-Behalf, and year end payroll accrual entries.

The attached entries make the necessary fund/functional category adjustments to cover the projected expenditure amounts so the District does not exceed a fund/functional category and receive an audit finding. Please note the budget amendments are adjusting accounts that the Business Office manages. This ensures that the funds are not expended for any other purpose except to cover year end expenditures (TRS, payroll accruals, etc.). Functions 12, 23, 31, 33, 36, 53, 61 and 91, are being increased for a total of \$720,000 as submitted, to ensure we have adequate funds at these function levels. We do not anticipate expending much, if any, of these funds. Additionally, budgeted revenues are increasing by \$1,477,969 for rollback property tax collections. The above amendments will reflect an increase in budgeted Operating Funds of \$757,969.

During the October 2014 Board meeting, authorization was given by the Board to transfer funds from the Coke/Gas Fund (approximately \$982,730), Operating (\$1,499,506) and Food Service Funds (\$300,000) to cover the cost of the kitchen renovations at Coppell High School for \$2,782,236. Now that the kitchen renovations are complete and equipment has been delivered the budget is being amended to process payments. The amounts are reflected in the 8900, Transfer Out Budget Code. This will also exhaust all funds in the Coke/Gas Fund, result in a reduction of budgeted fund balance of \$300,000 in Food Service and \$1,499,506 in Operating Fund. The funds are being transferred into a separate construction account so all payments for the kitchen renovations will be maintained in a single fund. The auditors have approved the recording of this transaction.

A combination of all the above Operating and Coke Fund amendments will result in an additional decrease of budgeted fund balance of \$1,724,267.

Debt Service does not require any year end budget adjustments.

- M E M O R A N D U M -

To: Dr. Mike Waldrip
From: Kelly Penny
Subject: Final Amended Budget
Date: 08/31/2015

Attached is the Final Amended Budget. Total revenue amendments are \$1,478,269 and total expenditure amendments are \$3,502,536.

Fund	Fund Name	Revenues	Expenditures	Explanation
197/199	General Fund/ Oil & Gas/Coke Fund	\$1,478,269	\$3,202,536	\$300 was a student summer school payment. See attached letter of explanation regarding remainder of revenues/expenditures
240	Child Nutrition	\$0	\$300,000	See attached letter of explanation
	TOTAL FOR ALL FUNDS	\$1,478,269	\$3,502,536	

cc: Barbara Sabedra, Sid Grant

COPPELL INDEPENDENT SCHOOL DISTRICT
Budget Amendments
08/31/2015 FINAL AMENDED BUDGET

DATA CONTROL CODE	GENERAL FUND			FOOD SERVICE FUND			DEBT SERVICE FUND			TOTAL OPERATIONS BUDGET		
	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET
REVENUES												
5700 Local & Intermediate Sources	100,270,665	1,478,269	101,748,934	3,554,975	-	3,554,975	23,601,949	-	23,601,949	127,427,589	1,478,269	128,905,858
5800 State Program Revenues	8,064,708	-	8,064,708	92,000	-	92,000	-	-	-	8,156,708	-	8,156,708
5900 Federal Program Revenues	50,000	-	50,000	748,791	-	748,791	399,750	-	399,750	1,198,541	-	1,198,541
5020 Total Revenues	108,385,373	1,478,269	109,863,642	4,395,766	-	4,395,766	24,001,699	-	24,001,699	136,782,838	1,478,269	138,261,107
EXPENDITURES												
11 Instruction	56,713,164	(3,200)	56,709,964	-	-	-	-	-	-	56,713,164	(3,200)	56,709,964
12 Instr. Resources & Media Services	1,349,151	10,000	1,359,151	-	-	-	-	-	-	1,349,151	10,000	1,359,151
13 Curriculum Dev. & Instr. Staff Dev.	511,082	4,856	515,938	-	-	-	-	-	-	511,082	4,856	515,938
21 Instructional Leadership	2,091,228	250	2,091,478	-	-	-	-	-	-	2,091,228	250	2,091,478
23 School Leadership	5,232,650	149,750	5,382,400	-	-	-	-	-	-	5,232,650	149,750	5,382,400
31 Guidance, Counseling & Evaluation	3,269,007	75,000	3,344,007	-	-	-	-	-	-	3,269,007	75,000	3,344,007
32 Social Work Services	750	-	750	-	-	-	-	-	-	750	-	750
33 Health Services	937,999	50,000	987,999	-	-	-	-	-	-	937,999	50,000	987,999
34 Student (Pupil) Transportation	1,924,000	-	1,924,000	-	-	-	-	-	-	1,924,000	-	1,924,000
35 Food Services	-	-	-	4,755,331	-	4,755,331	-	-	-	4,755,331	-	4,755,331
36 Cocurricular/Extracurricular Activities	2,154,173	73,644	2,227,817	-	-	-	-	-	-	2,154,173	73,644	2,227,817
41 General Administration	3,060,310	-	3,060,310	-	-	-	-	-	-	3,060,310	-	3,060,310
51 Plant Maintenance & Operations	8,659,824	-	8,659,824	-	-	-	-	-	-	8,659,824	-	8,659,824
52 Security & Monitoring Services	297,347	-	297,347	-	-	-	-	-	-	297,347	-	297,347
53 Data Processing Services	2,161,775	200,000	2,361,775	-	-	-	-	-	-	2,161,775	200,000	2,361,775
61 Community Services	180,045	10,000	190,045	-	-	-	-	-	-	180,045	10,000	190,045
71 Debt Service	-	-	-	-	-	-	24,013,532	-	24,013,532	24,013,532	-	24,013,532
81 Facilities Acquisition & Construction	-	-	-	-	-	-	-	-	-	-	-	-
91 Contr. Instr. Serv. between Schools	20,827,714	150,000	20,977,714	-	-	-	-	-	-	20,827,714	150,000	20,977,714
93 Pmts. To Fiscal Agent/Member Districts	50,143	-	50,143	-	-	-	-	-	-	50,143	-	50,143
95 Pmts. To Juvenile Justice Alternative Cntr.	35,000	-	35,000	-	-	-	-	-	-	35,000	-	35,000
99 Other Governmental Charges	451,337	-	451,337	-	-	-	-	-	-	451,337	-	451,337
6030 Total Expenditures	109,906,699	720,300	110,626,999	4,755,331	-	4,755,331	24,013,532	-	24,013,532	138,675,562	720,300	139,395,862
Excess(Deficiency) of Revenues Over (Under)												
1100 Expenditures	(1,521,326)	757,969	(763,357)	(359,565)	-	(359,565)	(11,833)	-	(11,833)	(1,892,724)	757,969	(1,134,755)
7900 Other Resources	89,927	-	89,927	-	-	-	-	-	-	89,927	-	89,927
8900 Other (Uses) (Fund 197)	-	(982,730)	(982,730)	-	-	-	-	-	-	-	(982,730)	(982,730)
8900 Other (Uses)	-	(1,499,506)	(1,499,506)	-	(300,000)	(300,000)	-	-	-	-	(1,799,506)	(1,799,506)
1200 Net Change in Fund Balances	(1,431,399)	(1,724,267)	(3,155,666)	(359,565)	(300,000)	(659,565)	(11,833)	-	(11,833)	(1,802,797)	(2,024,267)	(3,827,064)
3100 Unassigned Fund Balance - Sept 1 (Beginning)	45,403,983	-	45,403,983	1,251,313	-	1,251,313	2,718,881	-	2,718,881	49,374,177	-	49,374,177
3000 Budget Unassigned Fund Balance - Aug. 31	43,972,584	(1,724,267)	42,248,317	891,748	(300,000)	591,748	2,707,048	-	2,707,048	47,571,380	(2,024,267)	45,547,113

FINAL AMENDED BUDGET 8/31/2015

Item	Description	Account Number	Revenue	Expenditure
1	Travel & Registration	199-23-6411.00-914-5-99		(250)
	Travel & Registration	199-21-6411.00-914-5-99		250
	<i>Transfer between functions for Professional Learning</i>			
2	Operating Transfers Out; Oil & Gas Fund (use of Fund Balance)	197-00-8911		982,730
	Operating Transfers Out; General Fund (use of Fund Balance)	199-00-8911		1,499,506
	<i>CHS café renovations/equip-Approved at the October meeting</i>			
3	Travel & Registration; Student	199-36-6412.01-001-5-99		(1,356)
	Travel & Registration; Employee	199-13-6411.00-001-5-11		1,356
	<i>Transfer between functions for CHS</i>			
4	Tuition; Summer School	199-5735.78	300	
	Extra Duty Pay for Professional Personnel	199-11-6118.78-699-5-11		300
	<i>Student payment for summer school</i>			
5	General Supplies	199-11-6399.00-001-5-11		(3,500)
	Contracted Services	199-13-6299.00-001-5-99		3,500
	<i>Transfer between functions for CHS</i>			
6	Rollback Taxes	199-00-5716	1,477,969	
	Salaries for Professional Personnel	199-12-6119.00-999-5-99		10,000
	Salaries for Professional Personnel	199-23-6119.00-999-5-99		150,000
	Salaries for Professional Personnel	199-31-6119.00-999-5-99		75,000
	Salaries for Professional Personnel	199-33-6119.00-999-5-99		50,000
	Salaries for Professional Personnel	199-36-6119.00-999-5-91		75,000
	Salaries for Professional Personnel	199-53-6119.00-999-5-99		200,000
	Salaries for Professional Personnel	199-61-6119.21-999-5-99		10,000
	Student Attendance Credits	199-91-6224.00-999-5-99		150,000
	<i>Final Amended Budget</i>			
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			1,478,269	3,202,536
Fund 240 - Food Service				
Item	Description	Account Number	Revenue	Expenditure
7	Operating Transfers Out; Food Service (use of Fund Balance)	240-00-8911		300,000
	<i>CHS café renovations/equip-Approved at the October meeting</i>			